

MOORPARK COLLEGE FOUNDATION BOARD OF DIRECTORS

Minutes
March 5, 2008
President's Conference Room

Members Present:

Debbie Heaslip, Vice Chair	Elad Goren
Tim Weaver, Vice Chair	Tom Henry
Julie Abulafia	John Lindsey
Ted Bagley	Dan Peate
Gavin Bradley	Sylvia Sullivan
Tom Cessario	
Eva Conrad	

College staff: VP Ray DiGuilio, Dean Julius Sokenu, Jeanne Brown

Guests: Debi Cassar, Larry Hibbler, Keith Kephart

1. **Welcome and introduction of prospective board members**

- Debi Cassar, Larry Hibbler, Keith Kephart were introduced as potential new Board members
- Dean Sokenu was introduced as the new manager of the Scholarship program.

2. **Action Items**

- Approve minutes of the December 5, 2007 meeting- M/S/A
- Election of Board positions
 - Dan Peate elected Chair for a 2-year term (expires June 2010)
 - Vice-Chair Debbie Heaslip re-elected for a 2-year (expires June 2010)
 - Vice Chair Tim Weaver's seat expires in June 2009
 - Tom Henry named to Executive Committee.
- iii. Approve increase of matching fund limit through June 30, 2008 to a total of \$70,000, which is an increase of \$30,000 over the first fund limit of \$40,000. M/S/A

3. Reports

- 2006/2007 audit finalized.
- Request for proposals for the 2008/2009 audit will be distributed to local accountant firms by the VP Business Services. Once an auditor is selected, that selection will be reviewed every three years.
- Investments have been moved from Edward Jones to Financial Pointe and will be managed by Elad Goren.

4. Discussion Items

- Cancel 11th Annual Ball at Four Seasons Hotel in Westlake Village scheduled for October 17, 2008. Board members volunteered to once again request a refund of the \$7,500 deposit.
- Announced retirement dinner for Dr. Conrad is May 16, 2008 at Westlake Village Inn.

5. Calendar

- Scholarship reception: May 14, 2008 Dr. Conrad asked board members to volunteer to greet donors and recipients by contacting Margaret Ramos.
- Next meeting of the Moorpark College Foundation: June 4, 2008

6. Other

Julie Abulafia announced she will leave the board after the June meeting. Board members thanked her for her significant donations to scholarships. Dr. Conrad announced that scholarship recipients and there will be a "Thank You Tea" for the Abulafia's this summer at MC.