

Quarterly Board Meeting
7:30 am, Wednesday, December 3, 2008
President's Conference Room, Moorpark College

MEETING NOTES

MCF Board of Directors Present:

<input checked="" type="checkbox"/> Brian Angel	<input type="checkbox"/> Ted Bagley	<input checked="" type="checkbox"/> Jodi Bagwell	<input type="checkbox"/> Gavin Bradley
<input type="checkbox"/> Debi Cassar	<input checked="" type="checkbox"/> Tom Cessario	<input checked="" type="checkbox"/> Elad Goren	<input checked="" type="checkbox"/> Debbie Heaslip
<input type="checkbox"/> Ruth Hemming	<input type="checkbox"/> Tom Henry	<input type="checkbox"/> Roberta Isaeff	<input checked="" type="checkbox"/> John C. Lindsey
<input type="checkbox"/> William Messenger, Jr.	<input checked="" type="checkbox"/> Dan Peate	<input type="checkbox"/> Becky Savell	<input type="checkbox"/> Sylvia Sullivan
<input type="checkbox"/> Nick Vega	<input checked="" type="checkbox"/> Timothy L. Weaver	<input type="checkbox"/> Michael Wesner	

Ex-Officio Members Present:

<input checked="" type="checkbox"/> Pam Eddinger	<input checked="" type="checkbox"/> Ray Di Guilio	<input checked="" type="checkbox"/> Julius Sokenu	<input checked="" type="checkbox"/> Jeanne Brown
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I. Reports

a. Chair/Executive Committee Report

New Membership

Dan Peate, Chair, indicated that Mr. Michael DiGregorio was not able to attend today's meeting. Chairman Peate stated that Mr. DiGregorio is excited about joining the Moorpark College Foundation (MCF); however, this particular meeting conflicted with another appointment.

Proposed Membership

Chairman Peate introduced Mr. James Tierney to the Members of the Board. Mr. Tierney is the owner of InterPrint. Today's meeting is an opportunity for Members of the Board and Mr. Tierney to get acquainted.

Resignations

Chairman Peate announced the resignations of two Members of the Board; Larry Hibbler and Gavin Bradley.

NCCCCF Symposium

Chairman Peate reported on the National California Community Colleges Foundation (NCCCCF) Symposium. The Symposium focused on fundraising for foundations. Chairman Peate noted that MCF has many opportunities to expand.

Legal Opinion on Foundation Members and Investments

Chairman Peate indicated that there were potential conflicts of interest, per legal opinion MCF Directors as vendors. Chairman Peate stated that both Ms. Debbie Heaslip and Mr. Elad Goren felt that their work on the MCF Board was important; both agreed to forego their business relations and remain on the Board.

b. Committee Reports

None

c. **CEO Report**

Osher Foundation

Pam Eddinger reported that The Osher Foundation gift was unveiled by the NCCCF at the conference. The \$50M gift to the CCC system will support community college scholarships in perpetuity. President Eddinger indicated that community colleges will receive the first infusion of \$25M according to the number of students at each college. Moorpark College will receive \$237K to be applied to scholarships. The remaining \$25M will be established as a 2 to 1 match. Every time money is raised for scholarships, the Osher Foundation will match those funds. President Eddinger stated that the staff is putting together a 2009-2011 campaign plan proposal for the Chair and the Members of the Board. If the MCF Board is successful, close to a \$1M over the next 2 or 3 years could be secured. Students with financial need will be the recipients of the funds.

Farmer's Market Potential

President Eddinger indicated that a Farmer's Market has great potential in the Moorpark community. President Eddinger has the support of Mayor Janice Parvin and Councilmember Mark Van Dam at the City of Moorpark. More information will be brought to the Board as it comes available.

d. **Financial Report**

i. **Quarterly Statement on Investments (staff)**

Elad Goren distributed the Portfolio Update. The Portfolio reflects an unrealized loss and reflects with the current financial crisis in the United States. Board members suggested reconvening the investment committee to evaluate current fiscal options for cash on hand.

ii. **Operating Budget Report (staff)**

Ms. Melby reported that there was scant activity in the first quarter. A correction to the headings of the report was made to reflect July 2008 and not July 2007.

iii. **Fund Report (staff)**

New GASB terminologies and categories for fund designation were explained.

iv. **DonorPerfect update (staff)**

President Eddinger stated that with the assistance of Ms. Darlene Melby, the first phase of DonorPerfect, a fundraising software application, has rolled out. This database program gathers fundraising information, constituent data, alumni data, and provides financial information. The first phase comprised of migrating historical information. The second phase will comprise of beginning operations; this phase will roll out over the next 2 months. This program will be managed within college operations.

v. **Farmer's Market potential (staff)**

Ms. Melby reported that the Farmer's Market could either run internally or outsourced. Preliminary discussions are currently being held. Karen Schott, a seasoned Farmer's Markets organizer, will survey the campus today and evaluate the possibility of this program at Moorpark College. President Eddinger indicated that meetings with the neighborhood associations should occur to discuss the impact on the community once the feasibility survey is completed. The MCF Board will be updated at the March 4, 2009 Quarterly Meeting.

e. **PIO Report**

BatBoy Fundraising Event

Ms. Jeanne Brown indicated that there were only 54 paying guests, but given that that expenses were down and Pratt-Whitney Rocketdyne sponsored \$3500, this small event was successful with net proceeds of \$8935.

President Eddinger would like the Members of the Board to reconsider their position on complimentary fundraising tickets. President Eddinger indicated that she had invited two city council members and three members of the Commonwealth Studios to the BatBoy Fundraising Event. She noted that these individuals could become potential MCF Board Members or future donors. "Fundraising" will be key to the growth of the MCF.

MCF September Quarterly Meeting E-Vote Ballot Results

Ms. Brown stated that the balloting via email was very successful. All of the proposed action items from the September Quarterly Meeting were approved.

Year-End Giving

Ms. Brown presented to the Board the year-end solicitation that will be mailed to all Foundation donors. President Eddinger noted that in the future, the Board will be presented with more strategic year-end giving campaign options.

II. **Consent Agenda**

None

III. **Action**

a. **Audit Report**

President Eddinger announced that the Audit Report was completed. Ms. Darlene Melby stated that there are some areas to work on, such as risk management and written processes for internal controls. Chairman Peate asked for motions to approve the Audit Report.

Mr. John Lindsey motioned for approval. Mr. Tim Weaver seconded the motion. The MCF Board unanimously approved the Audit Report.

IV. **New Business**
None

Attachments Emailed & Distributed:

Bat Boy Financial Report
Operating Budget FY09
Quarterly Statement on Investments
Fund Report
Audit Report (hard copy only)
Portfolio Update