Quarterly Board Meeting  
7:45 am, Wednesday, March 7, 2012  
President’s Conference Room, Moorpark College

MEETING NOTES

MCF Board of Directors Present:

- Ted Bagley  - Allan C. Mann (MAL)  - Dan Peate  - Sylvia Sullivan
- Elad Goren (C)  - Garry Malin  - Kathleen Percival  - Jim Tierney
- Roberta Isaeff  - Darren Minier  - Jodi Santino (VC)  - Timothy L. Weaver (T)

C=Chair, VC=Vice Chair, T=Treasurer, MAL=Member-At-Large

Staff Members (Ex-Officio) Present:

- Pam Eddinger
- Iris Ingram
- Darlene Melby
- Kim Watters
- Margaret Ramos
- Louise Christener
- Marsha Klipp

GUEST(S): Renee Dobson, Amgen; Evan Santiago, President, Business Student’s Association

Meeting began at 8:03 am.

I. REPORTS

a. Chair/Executive Committee Report

Chair Elad Goren welcomed everyone in attendance.

i. Introduction of Guests

Chair Goren introduced Mr. Evan Santiago, President of the Business Student’s Association. Chair Goren indicated that the connection with the student population is extremely important and that their voice should be considered with regards to what we do in the future.

Chair Goren introduced Ms. Renee Dobson from Amgen. He indicated that Ms. Dobson would be filling in for Mr. Ted Bagley at today’s meeting.

ii. Honors

Chair Goren announced that in honor of former Vice Chair John Lindsey’s service of nine years as a Moorpark College Foundation Board of Director and his dedication to the students, a Waterford Clock and Foundation Board Resolution would be presented to him. Dr. Eddinger read the Resolution to the Board of Directors.

Chair Goren called for a motion to approve the Resolution as read. Treasurer Tim Weaver motioned for approval. Member Jim Tierney seconded the motion. Motion carries. The Resolution will be signed at the next Foundation Quarterly Meeting.

iii. Election: Vice Chair

Chair Goren called for nominations from the floor for the position of Vice Chair to the Moorpark College Foundation Board of Directors. Treasurer Weaver nominated Member-At-Large Jodi Santino. Member Sylvia Sullivan nominated herself. Nominations closed. Voting by ballot was held. Member-At-Large Santino received the majority of the votes and was elected Vice Chair, for a term of two years, to end in March 2014.
iv. Executive Retreat
Chair Goren indicated that Members Ted Bagley and Dan Peate will be hosting the Executive Retreat at Amgen on April 5. Items to be discussed during the two hour meeting will be membership structure including who an ideal member might be.

b. CEO Report
Dr. Pam Eddinger welcomed and thanked everyone for their service.

i. Update on College News & Budget
1. Accreditation
Dr. Pam Eddinger reported on the accreditation status of Moorpark College. She stated that all three colleges have been placed on probation by the WASC. Moorpark College had a Self Study, about a year ago, at which point the College had passed the accreditation process. Since then, there has been an internal governance issue within the Board of Trustees. Dr. Eddinger reassured the Foundation Board of Directors that the Board of Trustees is working to resolve the issue. Each college, as well as the District, is required to report back to the Accrediting Commission by the 15th of March; probationary status to be reconsidered.

Dr. Eddinger noted that our students will not lose current or future credits. The Commission is a group of practitioners in the field. There are about 25 members on the Accrediting Team. The Commission is impartial and objective. Every 6 years we go through a Self Study, which is an internal review of the standards the Commission has established in the field. As a District, we failed the standards on governance and board of trustees. Furthermore, it is not unusual for a college to be placed on probation during one part in time.

Our reputation will remain intact. Dr. Eddinger informed the Board of Directors to contact her with any questions regarding accreditation.

2. Fundraising
Dr. Eddinger reported on the status of the baseball program at Moorpark College. Governor Brown is in the middle of trying to resolve the $16B deficit; however, the fix will come in the form of cuts. As a district and over the next two years, this equates to a $16M cut ($8M per year). Moorpark College’s portion is $3.2M. Most of the cuts will come from personnel, operations, or instruction. One of the effects of trimming and looking at the core was the suspension of the golf and wrestling programs. There have been discussions to suspend baseball as well. The baseball tradition in this community is long and deep. There has been a lot of strong advocacy for the baseball program. Fundraising to support a program indefinitely has to be done a certain way. We cannot accept small donations. Any group that wants to salvage a program will have to raise $65,070 per year or come up with a large endowment where the annual interest will support the baseball team.
3. **MCFAATZ Update**

Dr. Eddinger reminded the Board of Directors that more than 6 months ago, Mr. Darren Minier was voted in as a member to the Foundation Board of Directors. The Foundation Board felt it was important to get a legal opinion with regards to the Foundation’s relationship with FAATZ. A legal decision came back two or three weeks ago where it was decided that the Foundation is, and should only be, the official auxiliary of the College. The legal department advised that FAATZ should not become a separate 5013C. There are a lot of legal complications and they are covered in terms of using the name of the College as well as the underlying authority. Member Minier was previously informed of the legal decision and took it back to FAATZ. Member Minier indicated that FAATZ was in agreement with the decision and that all future fundraising ventures would remain under the umbrella of the Foundation. It was not exactly known how they would be structured within their own priorities, as defined by the auspices of the Foundation and interest of the Zoo. Future discussion will be held with Dr. Eddinger, Member Minier, Dean Kim Hoffmans, and Zoo Supervisor Michlyn Hines.

ii. **Staff Reports**

   1. **Quarterly Financial Report**

Ms. Darlene Melby reported on the Operating Budget and indicated that the Foundation is losing about $8K; however, by June 30, it should break even. Ms. Melby mentioned that the annual membership dues still need to be recorded as well as the income from the Cal Cup that is held every year. Ms. Melby reviewed the Annual Endowment Report with the Board of Directors. She noted that it reflected what new gifts were received and what was earned in interest. Donor letters will go out with the Report later this week. Ms. Melby also reviewed the Check Detail Report with the Board.

   2. **PR Consultant Report**

Mr. Keith Jajko, Public Relations Consultant, stated that he would normally distribute copies of news articles; however, there has been no activity since December. Mr. Jajko indicated that a news release is needed this month and could be on any topic.

c. **Committee Reports**

   i. **Alumni Development (Jim Tierney, Chair)**

Alumni Development Chair Jim Tierney indicated that the Alumni Development Committee has not yet met for the 2012 calendar year. Looking back at 2011, a Development Plan was created with the objective to gain a connection of alumni through the Holiday Lights event; however, there was no activity since December. Mr. Jajko indicated that a news release is needed this month and could be on any topic.
ii. **Budget & Investments (Tim Weaver, Chair)**
Treasurer and Budget & Investments Chair Weaver reviewed the Investment Report with the Board. He noted that the numbers are slowly coming back from where they were two years ago. Mr. Weaver indicated that one more person is needed on the Investment Committee. Interested Members should contact Mr. Weaver.

1. **Proposed Addition to the Investment Policy: Reinvestment and Distribution of Dividends (Action)**
Treasurer and Budget & Investments Chair Weaver requested that a vote be held to determine whether or not the Budget & Investment Committee can take the earnings from the investments to help support the Foundation. He also noted the dividends keep adding to the principal; which was never the intent. Discussion was held and it was unanimously agreed to that the earnings from the investments be reconciled at the end of each fiscal year.

iii. **Bylaws (Pam Eddinger)**
Dr. Eddinger indicated that as per the recommendation of the auditors, Ms. Darlene Melby created a draft of the Whistleblower Statement. Dr. Eddinger requested that the Members of the Board review the document today for approval in June. Ms. Melby is also generating the Conflict of Interest Statement. This will be brought to the Board in June as a first reading.

iv. **Facility Usage (Ted Bagley, Chair)**
None.

v. **Major Gifts (Vacant)**
None.

vi. **Scholarships**
1. **Scholarship Reception 2012: Monday, April 30, 2012**
Ms. Ramos noted that the Scholarship Reception will be held on Monday, April 30, 2012. The location will be moved to the Performing Arts Center. Chair Goren and Vice Chair Santino will be on stage with the recipients. Readers for the Scholarships are needed. Responses are due back as soon as possible. Member Kathleen Percival volunteered to be a reader.

vii. **Special Events (Jodi Santino & Dan Peate, Co-Chairs)**
1. **Final Notes: Holiday Lights Debrief**
Discussion was held regarding the Holiday Lights event.

2. **Final Status: MudRun-Sunday, 3/25/12**
This event was cancelled. The Business Student’s Association (BSA) President Evan Santiago stated that he would be speaking with the BSA to see what they could do to add value to the student’s experience on campus. He would like to see an event that the students would benefit from and connect to.
Dr. Eddinger announced that a new proposal just came in that would be big enough to replace the newly cancelled MudRun. This proposal is from an
external group that wants to partner with the Foundation. It could be the
Foundation’s Spring Anchor.

II. CONSENT AGENDA
   a. Approval of the September 14, 2011 & December 7, 2011 MCF Quarterly Minutes
   b. 2012 MCF Meeting Calendar


III. ACTION
   a. Approval of Proposed Addition to the Investment Policy: Reinvestment and Distribution of Dividends and Intersect

   Member-At-Large Allan C. Mann motioned the motion. Member Kathleen Percival seconded the motion. Motion carries. The MCF approves the Proposed Addition to the Investment Policy: Reinvestment and Distribution of Dividends and Intersect.

Meeting adjourned at 9:19am.

The next MCF Quarterly Board Meeting is June 6, 2012.

ATTACHMENTS:
Election Ballot
Whistleblower Statement - Draft
Resolution: Lindsey - Draft
Operational Budget
Quarterly Financial Report
Check Detail Report
Holiday Lights Budget Report
Minutes of September 14, 2011 MCF Quarterly Meeting Minutes
Minutes of December 7, 2011 MCF Quarterly Meeting Minutes