

Moorpark College Financial Outlook



2015/16 FTES



Moorpark College

Financial Outlook



- ❧ Shifted FTES 292
- ❧ Financial Value of the 292 Shifted FTES is \$1,379,408
- ❧ Districtwide Financial Value of 685 Shifted FTES is \$3,235,940
- ❧ Shifting FTES provides us with the opportunity to manage enrollment fluctuations, while minimizing the impact on operations.
- ❧ The college has set aside \$786,676 as a reserve to minimize the impact to FY17/18 if enrollment targets are not met. These funds have not been allocated for operations but have been set aside in case FTES growth for this fiscal year does not materialize.
- ❧ Achieving our target FTE of 11,279 will be our budget challenge for this year.

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2016/17 Academic Year	FTES Target	Actual FTES	
Summer 2016	533	533	0
Fall 2016	5,200	5,193	-7
Spring 2017	5,200		
Summer 2017 (4 Week Session)	267		
	11,200	5,726	

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- ❧ FTES Target is 11,279
- ❧ FTES Target plus Growth is 11,334
- ❧ In the previous slide the target of 11,200 leaves us short 79 FTES. The value of the 79 FTES is \$373,196
- ❧ Other factors to consider are the increase cost for STRS and PERS and any additional cost of as a result of negotiations