I. CATALOG INFORMATION
   A. Discipline: ECONOMICS
   B. Subject Code and Number: ECON M201
   C. Course Title: Principles of Microeconomics
   D. Credit Course units:
      Units: 3
      Lecture Hours per week: 3
      Lab Hours per week: 0
      Variable Units: No
   E. Student Learning Hours:
      Lecture Hours:
      Classroom hours: 52.5 - 52.5
      Laboratory/Activity Hours:
      Laboratory/Activity Hours 0 - 0
      Total Combined Hours in a 17.5 week term: 52.5 - 52.5
   F. Non-Credit Course hours per week
   G. May be taken a total of: 1 2 3 4 time(s) for credit
   H. Is the course co-designated (same as) another course: No Yes
      If YES, designate course Subject Code & Number: 
   I. Course Description:
      Examines the function of the market mechanism and its strengths and weaknesses in allocating scarce resources in the economy. Develops a method of thinking by investigating and applying the principles of economic inquiry to the behavior of individual consumers, producers and industries. Discusses the structure of industries and the distribution of resources.
   J. Entrance Skills
      *Prerequisite: No Yes Course(s)
         MATH M03
      *Corequisite: No Yes Course(s)
      Limitation on Enrollment: No Yes
      Recommended Preparation: No Yes Course(s)
      Other: No Yes
### K. Other Catalog Information:

### II. COURSE OBJECTIVES

Upon successful completion of the course, a student will be able to:

<table>
<thead>
<tr>
<th>Number</th>
<th>Objective Description</th>
<th>Methods of evaluation will be consistent with, but not limited by, the following types or examples.</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>utilize economic reasoning to distinguish and illuminate micro-economic issues.</td>
<td>Exams, Critical thinking exercises</td>
</tr>
<tr>
<td>2</td>
<td>discuss the choices forced by scarcity and unlimited wants.</td>
<td>Exams, Critical thinking exercises</td>
</tr>
<tr>
<td>3</td>
<td>describe the working of markets with supply and demand and the concept of elasticity.</td>
<td>Exams, Critical thinking exercises</td>
</tr>
<tr>
<td>4</td>
<td>apply the logic of individual choice and utility theory to the behavior of consumers.</td>
<td>Exams, Critical thinking exercises</td>
</tr>
<tr>
<td>5</td>
<td>analyze the cost structure of a firm and calculate an appropriate production decision.</td>
<td>Exams, Critical thinking exercises</td>
</tr>
<tr>
<td>6</td>
<td>distinguish such market structures as competition, monopoly, monopolistic competition, and oligopoly, then draw the implications for a firm's behavior.</td>
<td>Exams, Critical thinking exercises</td>
</tr>
<tr>
<td>7</td>
<td>discuss the implications for the provision of public goods, regulation and antitrust legislation.</td>
<td>Exams, Critical thinking exercises</td>
</tr>
<tr>
<td>8</td>
<td>distinguish different resources and explain the market functioning for each.</td>
<td>Exams, Critical thinking exercises</td>
</tr>
<tr>
<td>9</td>
<td>discuss the role of international trade in public policy debates.</td>
<td>Exams, Critical thinking exercises</td>
</tr>
<tr>
<td>10</td>
<td>articulate awareness of contemporary developments in the field such as asymmetric information and experimental economics.</td>
<td>Exams, Critical thinking exercises</td>
</tr>
</tbody>
</table>

### III. COURSE CONTENT
### Course Outline - ECON M201

<table>
<thead>
<tr>
<th>Estimated %</th>
<th>Topic</th>
<th>Learning Outcomes</th>
</tr>
</thead>
<tbody>
<tr>
<td>30.00%</td>
<td>Introduction to the logic, scope and nature of economic analysis</td>
<td>1, 2, 3, 4, 5, 6, 7, 8, 9, 10</td>
</tr>
<tr>
<td></td>
<td>The economizing problem: economics as the study of efficient allocation of limited resources among insatiable human wants</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Economic perspectives, macro vs. micro</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Economic resources: how they are defined, used and measured</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Economic systems: capitalism and the market system</td>
<td></td>
</tr>
<tr>
<td></td>
<td>An analysis of market exchange: the laws of demand and supply and the behavior of consumer, capital and resource markets</td>
<td></td>
</tr>
<tr>
<td></td>
<td>The mixed economic system: private and public sectors</td>
<td></td>
</tr>
<tr>
<td></td>
<td>The role of government: public goods, taxation, regulation, transfer payments and subsidies</td>
<td></td>
</tr>
<tr>
<td></td>
<td>The global economy, trade deficits, comparative and absolute trade advantages</td>
<td></td>
</tr>
<tr>
<td>30.00%</td>
<td>Cost concepts and production theory</td>
<td>1, 2, 3, 4, 5, 6, 7, 8, 9, 10</td>
</tr>
<tr>
<td></td>
<td>Utility theory</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Elasticity</td>
<td></td>
</tr>
<tr>
<td>30.00%</td>
<td>Market structures</td>
<td>1, 2, 3, 4, 5, 6, 7, 8, 9, 10</td>
</tr>
<tr>
<td></td>
<td>Perfect competition</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Monopoly</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Monopolistic competition</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Models of oligopoly</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Antitrust theory</td>
<td></td>
</tr>
<tr>
<td>10.00%</td>
<td>Asymmetric information, resource markets and income distribution</td>
<td>8</td>
</tr>
</tbody>
</table>

### IV. TYPICAL ASSIGNMENTS

#### A. Writing assignments

Writing assignments are required. Possible assignments may include, but are not limited to:

1. answers to discussion questions from the text.
2. written summaries and evaluation of video presentations.
3. analytic, extended reviews of books on economics.
4. in-depth analysis of industries.
5. letters to the editor of mass media.
6. summaries and analyses of contemporary topics in Economics such as asymmetric information and experimental economics.

#### B. Appropriate outside assignments

Appropriate outside assignments are required. Possible assignments may include, but are not limited to:
| 1 | assigned written summaries and analysis, term papers, book reviews and country studies. |
| 2 | collection of data relating to microeconomic topics, visits to businesses and other sites of economic activity, and preparation for class discussions. |
| 3 | assigned readings from the text and other publications on the subject. |

C. Critical thinking assignments

Critical thinking assignments are required. Possible assignments may include, but are not limited to:

1. in-class cooperative/team analysis of economic problems and issues.
2. pre-and post-exam discussion of test-based questions.
3. analysis and application of economic theory (ie, supply and demand or the concept of elasticity) to current market activity.

V. METHODS OF INSTRUCTION

Methods of instruction may include, but are not limited to:

- Distance Education – When any portion of class contact hours is replaced by distance education delivery mode (Complete DE Addendum, Section XV)

- Lecture/Discussion

- Laboratory/Activity

- Other (Specify)
  Assigned case studies, oral presentation, group debate, and contemporary examples with instructor-led discussions.

- Optional Field Trips

- Required Field Trips

VI. METHODS OF EVALUATION

Methods of evaluation may include, but are not limited to:

- Essay Exam
- Problem Solving Exam
- Objective Exams
- Classroom Discussion
- Reports/Papers/Journals Projects
- Skill Demonstration
- Participation
- Other (specify)

Book analysis, in-class debates and presentations, on-ground/online
VII. REPRESENTATIVE TEXTS AND OTHER COURSE MATERIALS


"The Wall Street Journal."

VIII. STUDENT MATERIALS FEES

☐ No ☐ Yes

IX. PARALLEL COURSES

<table>
<thead>
<tr>
<th>College</th>
<th>Course Number</th>
<th>Course Title</th>
<th>Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>CSU Northridge</td>
<td>ECON 160</td>
<td>Principles of Microeconomics</td>
<td>3</td>
</tr>
<tr>
<td>CSU Channel Islands</td>
<td>ECON 110</td>
<td>Principles of Microeconomics</td>
<td>3</td>
</tr>
<tr>
<td>CSU, Long Beach</td>
<td>ECON 101</td>
<td>Principles of Microeconomics</td>
<td>3</td>
</tr>
<tr>
<td>UCLA</td>
<td>ECON 1</td>
<td>Principles of Economics (Microeconomics)</td>
<td>4</td>
</tr>
<tr>
<td>CSU, Chico</td>
<td>ECON 103</td>
<td>Principles of Microeconomic Analysis</td>
<td>3</td>
</tr>
</tbody>
</table>

X. MINIMUM QUALIFICATIONS

Courses Requiring a Masters Degree:
Master’s in Economics OR Bachelor’s in Economics AND Master’s in business, business administration, business management, business education, finance, or political science OR the equivalent.

XI. ARTICULATION INFORMATION

A. Title V Course Classification:

1. This course is designed to be taken either:
   ☐ Pass/No Pass only (no letter grade possible); or
   ☒ Letter grade (P/NP possible at student option)

2. Degree status:
   Either ☒ Associate Degree Applicable; or ☐ Non-associate Degree Applicable

B. Moorpark College General Education:

1. Do you recommend this course for inclusion on the Associate Degree General Education list?
   Yes: ☒ No: ☐ If YES, what section(s)?
   ☐ A1 - Natural Sciences - Biological Science
   ☐ A2 - Natural Sciences - Physical Science
   ☐ B1 - Social and Behavioral Sciences - American History/Institutions
B2 - Social and Behavioral Sciences - Other Social Behavioral Science
C1 - Humanities - Fine or Performing Arts
C2 - Humanities - Other Humanities
D1 - Language and Rationality - English Composition
D2 - Language and Rationality - Communication and Analytical Thinking
E1 - Health/Physical Education
E2 - PE or Dance
F - Ethnic/Gender Studies

C. California State University (CSU) Articulation:

1. Do you recommend this course for transfer credit to CSU? Yes: [X] No: 

2. If YES do you recommend this course for inclusion on the CSU General Education list? Yes: [X] No: 

   If YES, which area(s)?

   A1 [ ] A2 [ ] A3 [ ] B1 [ ] B2 [ ] B3 [ ] B4 [ ]
   C1 [ ] C2 [ ] D1 [ ] D2 [X] D3 [ ] D4 [ ] D5 [ ]
   D6 [ ] D7 [ ] D8 [ ] D9 [ ] D10 [ ] E [ ]

D. University of California (UC) Articulation:

1. Do you recommend this course for transfer to the UC? Yes: [X] No: 

2. If YES do you recommend this course for the Intersegmental General Education Transfer Curriculum (IGETC)? Yes: [X] No: 

   IGETC Area 1: English Communication
   English Composition
   Critical Thinking-English Composition
   Oral Communication

   IGETC Area 2: Mathematical Concepts and Quantitative Reasoning
   Mathematical Concepts

   IGETC Area 3: Arts and Humanities
   Arts
   Humanities

   IGETC Area 4: Social and Behavioral Sciences
   Anthropology and Archaeology
   Economics
   Ethnic Studies
XII. REVIEW OF LIBRARY RESOURCES

A. What planned assignment(s) will require library resources and use?

The following assignments require library resources:
Research, using the Library’s print and online resources, for assignments and projects such as the construction of a Country Study.

B. Are the currently held library resources sufficient to support the course assignment?

YES: [X] NO: [ ]

If NO, please list additional library resources needed to support this course.

XIII. PREREQUISITE AND/OR COREQUISITE JUSTIFICATION

Requisite Justification for MATH M03

A. Sequential course within a discipline.
B. Standard Prerequisite or Corequisite required by universities.

- CSU Long Beach
- San Diego State University
- CSU Monterey Bay

C. Corequisite is linked to companion lecture course.

D. Prerequisite or Corequisite is authorized by legal statute or regulation.

Code Section: 

E. Prerequisite or Corequisite is necessary to protect the students' health and safety.

F. Computation or communication skill is needed.

G. Performance courses: Audition, portfolio, tryouts, etc. needed.

XIV. WORKPLACE PREPARATION

ECON M201: Not Applicable

XV. DISTANCE LEARNING COURSE OUTLINE ADDENDUM

1. Mode of Delivery
   - [X] Online (course will be delivered 100% online)
   - [X] Online with onsite examinations (100% of the instruction will occur online, but examinations and an orientation will be scheduled onsite)
   - [X] Online/Hybrid (a percentage of instruction will be held online and the remaining percentage of instruction will be held onsite)
     - [ ] Lab activities will be conducted onsite
   - [X] Televideo (Examinations and an orientation will be held onsite)
   - [ ] Teleconference
   - [ ] Other

2. Need/Justification

   Improve general student access.

3. Describe how instructors teaching this course will ensure regular, effective contact with and among students.

   The instructors will communicate with students through the course management system on a regular basis, using both synchronous tools (such as chat) and asynchronous tools (such as email and discussions).
Email is a tool primarily used for course-wide updates and individual student contact. Students and the instructor can privately contact each other with questions, concerns, etc. Discussion Forums will be used to disseminate course-wide information and facilitate ongoing collaborative course work. Students may also use the Discussion Forums to solicit help from the instructor and other students. Discussions may also be graded encouraging students to participate in the class. The Calendar and Announcement tools will be used to keep students informed of important events, deadlines, etc. Additional collaborative learning involves using software that allows students and the instructor to collaborate in real-time may be employed. These sessions may also be recorded and archived so that students who were not able to participate can also benefit from them. The instructor may talk with individual students or with student groups. Students may also collaborate with each other without the instructor. Announcements should be placed on all forums to better catch attention.

4. Describe how instructors teaching this course will involve students in active learning.

All course materials will be available online. Students will be able to download files and view them offline. Instructor may also provide course content within the course management system as well as provide links to supplemental publications, articles, and websites. The syllabus will be adopted to a more personal, active nature to provide some personal element as well.

Quizzes may be issued (using a course-specific time line) in which students will be tested on their knowledge of the material. Assignments may include exercises through which students explore course concepts using a textbook and/or additional research. Students can submit their assignments online and get feedback from the instructor and/or other students as determined per assignment. This can be an iterative process in that students can receive feedback and then be able to improve their submission if necessary. Email is a tool primarily used for course-wide updates and individual student contact. Students and the instructor can privately contact each other with questions, concerns, etc. Discussion Forums will be used to disseminate course-wide information and facilitate ongoing collaborative course work. Students may also use the Discussion Forums to solicit help from the instructor and other students. Discussions may also be graded encouraging students to participate in the class. Additional collaborative learning involves using software that allows students and the instructor to collaborate in real-time. These sessions may also be recorded and archived so that students who were not able to participate can also benefit from them. The instructor may talk with individual students or with student groups. Students may also collaborate with each other without the instructor.

5. Explain how instructors teaching this course will provide multiple methods of content representation.

The instructor will provide text, presentation slides, audio/visual material especially video links, assignment examples, tutorials (which may be live or recorded), and links to supplemental publications, articles, and websites. Tutorial and video learning sites will have an emphasis.

6. Describe how instructors teaching this course will evaluate student performance.

Student evaluation will occur via standard techniques such as exercises, projects, quizzes, and a program rubric. The online environment will allow the
exercises and projects to be iterative so that students may submit their work online and receive feedback from the instructor. The instructor can then communicate critique and/or solutions to students by posting them online. Additionally, graded discussions can be used to provide additional means of assessment.

XVI. GENERAL EDUCATION COURSE OUTLINE ADDENDUM

General Education Division of Learning [check all applicable boxes]:

- Natural Sciences
  - Biological Science
  - Physical Science
- Social and Behavioral Sciences
  - American History/Institutions
  - Other Social Science
- Humanities
  - Fine or Performing Arts
  - Other Humanities
- Language and Rationality
  - English Composition
  - Communication and Analytical Thinking
- Health/Physical Education
- Ethnic/Women's Studies

Check either Option 1 or Option 2

X OPTION #1: Moorpark College has already received approval from the CSU and/or UC systems for this course to fulfill a GE requirement. Note: This option applies only to technical revisions and updated courses.

☐ OPTION #2: Moorpark College has not received approval from the CSU and/or UC systems for this course to fulfill a GE requirement. This option applies to all new and substantively revised courses.

XVII. STUDENT MATERIALS FEE ADDENDUM

ECON M201: Not Applicable

XVIII. REPEATABILITY JUSTIFICATION TITLE 5, SECTION 55041

ECON M201: Not Applicable

XIX. CURRICULUM APPROVAL

Course Information:
  - Discipline: ECONOMICS
  - Discipline Code and Number: ECON M201
Course Outline - ECON M201

Course Revision Category: Outline Update

Course Proposed By:
Originating Faculty Jerry Mansfield 02/17/2016
Faculty Peer: Rex Edwards 02/20/2016
Curriculum Rep: Hugo Hernandez 02/18/2016
Department Chair: Lee Ballestero 02/19/2016
Division Dean: Amanuel Gebru 02/19/2016

Approved By:
Curriculum Chair: Jerry Mansfield 03/12/2016
Executive Vice President: Lori Bennett 03/17/2016
Articulation Officer: Letrisha Mai 03/02/2016
Librarian: Mary LaBarge 03/02/2016

Implementation Term and Year: Fall 2016

Approval Dates:
Approved by Moorpark College Curriculum Committee: 03/08/2016
Approved by Board of Trustees (if applicable): _________
Approved by State (if applicable): _________