



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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Annual Fiscal Report
California Community College
Reporting Year: 2018-2019
REVIEW

Moorpark College
7075 Campus Road
Moorpark, CA 93021

General Information

2.	District Name:	Ventura County Community College District
3.	a. Name of College Chief Business Officer (CBO)	Dr. Jennifer Clark
	b. Title of College CBO	Vice President, Business Services
	c. Phone number of College CBO	805-553-4015
	d. E-mail of College CBO	jclark@vcccd.edu
	e. Name of District CBO	Dr. David El Fattal
	f. Title of District CBO	Vice Chancellor, Business and Administrative Services
	g. Phone number of District CBO	805-652-5537
	h. E-mail of District CBO	delfattal@vcccd.edu

District Data (including single college organizations) Revenue

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 16/17	FY 17/18	FY 18/19
4.	a. Total Unrestricted General Fund Revenues	\$ 165,566,453	\$ 174,094,045	\$ 184,115,960
	b. Other Unrestricted Financing Sources (Account 8900)	\$ 175,000	\$ 9,580,869	\$ 100,000
(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 16/17	FY 17/18	FY 18/19
5.	a. Net (Adjusted) Unrestricted General Fund Beginning Balance	\$ 60,998,784	\$ 55,404,942	\$ 72,070,922
	b. Net Unrestricted General Fund Ending Balance, including transfers in/out	\$ 55,404,942	\$ 72,070,922	\$ 75,385,496

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 16/17	FY 17/18	FY 18/19
6.	a. Total Unrestricted General Fund Expenditures (including account 7000)	\$ 171,335,295	\$ 167,008,934	\$ 180,901,386
	b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	\$ 136,773,474	\$ 142,633,129	\$ 148,103,143
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 34,561,821	\$ 24,375,805	\$ 32,798,243
	d. Unrestricted General Fund Ending Balance	\$ 55,404,942	\$ 72,070,922	\$ 75,385,496

Liabilities

7.		FY 16/17	FY 17/18	FY 18/19
	Did the District borrow funds for cash flow purposes?	No	No	No

		FY 16/17	FY 17/18	FY 18/19
8.	Total Borrowing			
	a. Short-Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPS, Capital Leases, other long-term borrowing):	\$ 0	\$ 0	\$ 0
9.		FY 16/17	FY 17/18	FY 18/19
	a. Did the district issue long-term debt instruments or other new borrowing (not G.O. bonds) during the fiscal year noted?	No	No	No
	b. What type(s)	N/A	N/A	N/A
	c. Total amount	\$ 0	\$ 0	\$ 0
10.		FY 16/17	FY 17/18	FY 18/19
	Debt Service Payments (General Fund/Operations)	\$ 0	\$ 0	\$ 0

Other Post Employment Benefits (OPEBs)

	(Source: Most recent GASB 74/75 OPEB Actuarial Report)	FY 18/19
11.	a. Total OPEB Liability (TOL) for OPEB	\$ 197,281,646
	b. Net OPEB Liability (NOL) for OPEB	\$ 176,171,117
	c. Funded Ratio [Fiduciary Net Position (FNP/TOL)]	10.7 %
	d. NOL as Percentage of OPEB Payroll	189.3 %
	e. Service Cost (SC)	\$ 3,732,753
	f. Amount of Contribution to Annual Service Cost, plus any additional funding of the Net OPEB Liability	\$ 14,422,111
12.	Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date (mm/dd/yyyy)	06/30/2017
13.	a. Has an irrevocable trust been established for OPEB liabilities? Yes	
		FY 16/17 FY 17/18 FY 18/19
	b. Deposit into Irrevocable OPEB Reserve/Trust	\$ 0 \$ 0 \$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0 \$ 0 \$ 0
	d. OPEB Irrevocable Trust Balance as of fiscal year end	\$ 19,744,170 \$ 21,110,529 \$ 22,070,524

Cash Position

		FY 16/17	FY 17/18	FY 18/19
14.	Cash Balance at June 30 from Annual CCFS-311 Report (Combined Balance Sheet Total accounts 9100 through 9115)	\$ 67,262,829	\$ 83,718,623	\$ 93,538,866
15.	Does the district prepare cash flow projections during the year?	Yes		

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions (mm/dd/yyyy)	02/24/2020
	NOTE: Audited financial statements are due to the ACCJC no later than 4/3/2020. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.	
17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):	
	FY 16/17	FY2016/17

	<p>Financial Statements Material Weaknesses: none Significant Deficiencies: none</p> <p>Federal Awards Material Weaknesses: none Significant Deficiencies: none</p> <p>State Awards Material Weaknesses: none For attendance accounting purposes, districts are required to clear the rolls of all inactive students as of each course section's drop date. The drop date is the date used to clear the rolls of the inactive enrollment for attendance accounting purposes. For noncredit distance learning courses, the drop date to clear the rolls of inactive students shall be the day prior to each of the two census dates. As of the interim testing by external auditors, the District did not have affirmative confirmation that steps were taken by the instructors to clear their rolls of inactive enrollment before the census day. Therefore, the FTES for these students is ineligible for apportionment. The District did a 100 percent audit of all students who dropped on census day. The outcome of this audit revealed the following FTES, which the District removed from their attendance by submitting a revised 320 attendance report. The District has updated attendance procedures with improved census certification reports, an automated email reminder system, and an enhanced user-interface for certification. Along with heightened communication, additional training is being planned.</p>
FY 17/18	<p>FY2017/18 Financial Statements Material Weaknesses: none Significant Deficiencies: none</p> <p>Federal Awards Material Weaknesses: none Significant Deficiencies: none</p> <p>State Awards Material Weaknesses: none Significant Deficiencies: none</p>
FY 18/19	<p>FY2018/19 Financial Statements Material Weaknesses: none Significant Deficiencies: none</p> <p>Federal Awards Material Weaknesses: none Significant Deficiencies: none</p> <p>State Awards Material Weaknesses: none Significant Deficiencies: none</p>

Other District Information

		FY 16/17	FY 17/18	FY 18/19
18.	a. Final Adopted Budget - budgeted Full Time Equivalent Students (FTES) (Annual Target)	26,468	26,100	26,660
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	25,407	26,668	25,239
19.		FY 16/17	FY 17/18	FY 18/19
	Number of FTES shifted into the fiscal year, or out of the fiscal year	-685	590	-590
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Describe significant impacts of settlements. If any negotiations remain open over one year, describe length of negotiations, and issues	N/A		

College Data

21.	<p>NOTE: For a single college district the information is the same that was entered into the District section of the report.</p> <p>a. Final Adopted Budget - budgeted Full Time Equivalent Students</p>	FY 16/17	FY 17/18	FY 18/19
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	(FTES) (Annual Target)	11,279	11,248	11,393
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	10,951	11,363	11,190
22.	Final Unrestricted General Fund allocation from the District (for Single College Districts, use the number in 4a.)	FY 16/17 \$ 53,183,728	FY 17/18 \$ 54,822,925	FY 18/19 \$ 58,619,575
23.	Final Unrestricted General Fund Expenditures (for Single College Districts, use the number in 6a.)	FY 16/17 \$ 51,513,107	FY 17/18 \$ 52,318,618	FY 18/19 \$ 64,699,195
24.	Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.)	FY 16/17 \$ 14,180,511	FY 17/18 \$ 19,117,992	FY 18/19 \$ 16,437,613
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	FY 16/17 100 %	FY 17/18 100 %	FY 18/19 100 %
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2014 15 %	Cohort Year 2015 13 %	Cohort Year 2016 10 %
27.	<p>Were there any executive or senior administration leadership changes at the College during the fiscal year, including June 30? List for the College or for Single College District Yes</p> <p>Please describe the leadership change(s)</p> <div style="border: 1px solid black; padding: 5px;"> <p>Luis Sanchez, President, began Interim assignment at Oxnard College Dr. Julius Sokenu, named Interim President Vice President of Academic Affairs position vacant from 5/1/2019 to 6/30/2019</p> </div>			

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The Annual Fiscal Report must be certified as complete and accurate by the CEO (Dr. Julius Sokenu). Once you have answered all the questions, you may send an e-mail notification to the CEO that the report is ready for certification.

Only the CEO may submit the final Annual Fiscal Report.

[Send e-mail Notification to CEO to certify report](#)

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