



ACCREDITING COMMISSION FOR  
COMMUNITY AND JUNIOR COLLEGES  
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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**2019 Annual Fiscal Report**  
**California Community College**  
Reporting Year: 2017-2018  
**Final Submission**  
04/01/2019

Moorpark College  
7075 Campus Road  
Moorpark, CA 93021

**General Information**

#	Question	Answer
1.	Confirm the correct college's report	<b>Confirmed</b>
2.	District Name:	<b>Ventura County Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO	<b>Silvia Barajas</b> <b>Vice President, Business Services</b> <b>805-553-4015</b> <b>sbarajas@vcccd.edu</b> <b>Dr. David El Fattal</b> <b>Vice Chancellor, Business and Administrative Services</b> <b>805-652-5537</b> <b>delfattal@vcccd.edu</b>

**DISTRICT DATA (including single college organizations) Revenue**

4.	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)			
		FY 17/18	FY 16/17	FY 15/16
	a. Total Unrestricted General Fund Revenues	\$ 183,674,914	\$ 165,741,453	\$ 175,799,565
	b. Other Unrestricted Financing Sources (Account 8900)	\$ 4,913,415	\$ 13,178,591	\$ 8,702,928
5.	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)			
		FY 17/18	FY 16/17	FY 15/16
	a. Net Unrestricted General Fund Beginning Balance	\$ 55,404,942	\$ 60,998,784	\$ 43,879,302
	b. Net Unrestricted General Fund Ending Balance	\$ 72,070,922	\$ 55,404,942	\$ 60,998,784

**Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)**

Expenditures/ Transfers (General Fund Expenditures, Operating Expenditures, Capital Expenditures, and Transfers)				
(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)				
		FY 17/18	FY 16/17	FY 15/16
6.	a. Total Unrestricted General Fund Expenditures	\$ 167,008,934	\$ 171,335,295	\$ 158,680,083
	b. Total Unrestricted General Fund Salaries and Benefits, accounts 1000, 2000, 3000	\$ 142,633,129	\$ 136,773,474	\$ 131,561,273
	c. Other Unrestricted General Fund Outgo (6a - 6b)	\$ 24,375,805	\$ 34,561,821	\$ 27,118,810
	d. Unrestricted General Fund Ending Balance	\$ 72,070,922	\$ 55,404,942	\$ 60,998,784

**Liabilities**

		FY 17/18	FY 16/17	FY 15/16
7.				

	Did the District borrow funds for cash flow purposes?	<input type="text" value="No"/>	<input type="text" value="No"/>	<input type="text" value="No"/>
8.	Total Borrowing	FY 17/18	FY 16/17	FY 15/16
	a. Short Term Borrowing (TRANS, etc)	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
9.		FY 17/18	FY 16/17	FY 15/16
	a. Did the district issue long-term debt instruments (not G.O. bonds) during the fiscal year noted?	<input type="text" value="No"/>	<input type="text" value="No"/>	<input type="text" value="No"/>
	b. What type(s)	<input type="text" value="N/A"/>	<input type="text" value="N/A"/>	<input type="text" value="N/A"/>
	c. Total amount	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
10.		FY 17/18	FY 16/17	FY 15/16
	Debt Service Payments (General Fund/Operations)	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>

#### Other Post Employment Benefits

	(Source: <b>Most Recent District Audit</b> )	FY 17/18
11.	a. Total OPEB Liability (TOL) for OPEB	<input type="text" value="\$ 194,715,076"/>
	b. Net OPEB Liability (NOL) for OPEB	<input type="text" value="\$ 174,970,906"/>
	c. Funded Ratio (Fiduciary Net Position (FNP/TOL)	<input type="text" value="10.14 %"/>
	d. NOL as Percentage of OPEB Payroll	<input type="text" value="193.7 %"/>
	e. Service Cost (SC)	<input type="text" value="\$ 3,218,645"/>
	f. Amount of annual contribution to SC and NOL	<input type="text" value="\$ 14,261,582"/>
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	<input type="text" value="11/25/2018"/>
13.	a. Has an irrevocable trust been established for OPEB liabilities?	<input type="text" value="Yes"/>
		FY 17/18 FY 16/17 FY 15/16
	b. Amount deposited into Irrevocable OPEB Reserve/Trust	<input type="text" value="\$ 0"/> <input type="text" value="\$ 0"/> <input type="text" value="\$ 500,000"/>
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	<input type="text" value="\$ 0"/> <input type="text" value="\$ 0"/> <input type="text" value="\$ 0"/>
	d. OPEB Irrevocable Trust Balance	<input type="text" value="\$ 21,110,529"/> <input type="text" value="\$ 19,744,170"/> <input type="text" value="\$ 17,582,523"/>

#### Cash Position

14.		FY 17/18	FY 16/17	FY 15/16
	Cash Balance (Unencumbered cash): District Balance from the Annual Audit Report	<input type="text" value="\$ 83,718,623"/>	<input type="text" value="\$ 67,262,829"/>	<input type="text" value="\$ 73,864,860"/>
15.	Does the district prepare cash flow projections during the year?	<input type="text" value="Yes"/>		

#### Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the district's response to any audit exceptions:	<input type="text" value="03/20/2019"/>
	<b>NOTE:</b> Audited financial statements are due to the ACCJC no later than January 15th of the calendar year following the close of the fiscal year. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.	

17.	Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):		
	FY 17/18	<p><b>Financial Statements</b> Material Weaknesses: none Significant Deficiencies: none</p> <p><b>Federal Awards</b> Material Weaknesses: none Significant Deficiencies: none</p> <p><b>State Awards</b> Material Weaknesses: none Significant Deficiencies: none</p>	
	FY 16/17	<p><b>Financial Statements</b> Material Weaknesses: none Significant Deficiencies: none</p> <p><b>Federal Awards</b> Material Weaknesses: none Significant Deficiencies: none</p> <p><b>State Awards</b> Material Weaknesses: none</p> <p>For attendance accounting purposes, districts are required to clear the rolls of all inactive students as of each course section's drop date. The drop date is the date used to clear the rolls of the inactive enrollment for attendance accounting purposes. For noncredit distance learning courses, the drop date to clear the rolls of inactive students shall be the day prior to each of the two census dates. As of the interim testing by external auditors, the District did not have affirmative confirmation that steps were taken by the instructors to clear their rolls of inactive enrollment before the census day. Therefore, the FTES for these students is ineligible for apportionment. The District did a 100 percent audit of all students who dropped on census day. The outcome of this audit revealed the following FTES, which the District removed from their attendance by submitting a revised 320 attendance report. The District has updated attendance procedures with improved census certification reports, an automated email reminder system, and an enhanced user-interface for certification. Along with heightened communication, additional training is being planned.</p>	
	FY 15/16	<p><b>Financial Statements</b> Material Weaknesses: none Significant Deficiencies: none</p> <p><b>Federal Awards</b> Material Weaknesses: none Significant Deficiencies: none</p> <p><b>State Awards</b> Material Weaknesses: none</p> <p>Significant Deficiencies: 1) Moorpark College had initially reported a student on the CCFS-320 report as a resident during the Spring 2016 term when the student had not met the one year and one day requirement of living in the State to be classified as a California resident as stated in Title 5. The student paid resident fees for the Spring 2016 for 15 units. The District reviewed all student athletes who attended out-of-state high schools and did not find any additional exceptions. The District amended their CCFS-320 report in their recalc report dated September 23, 2016.</p>	

#### Other District Information

18.	a. Budgeted Full Time Equivalent Students (FTES)(Annual Target):	FY 17/18 26,100	FY 16/17 26,468	FY 15/16 26,005
	b. Actual Full Time Equivalent Students (FTES):	26,668	25,407	26,467
19.		FY 17/18	FY 16/17	FY 15/16
	Number of FTES shifted <u>into</u> the fiscal year	592	0	685
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	Yes		
	b. Did any negotiations remain open?	No		
	c. Describe significant fiscal impacts:	Salary and benefit increases funded mainly by apportionment; some use of reserves. As allowed, categorical and restricted programs used for positions funded by these programs.		

#### College Data

21.	<b>NOTE:</b> For a single college district the information is the same that was entered into the District section (Question 18) of the report.			
		FY 17/18	FY 16/17	FY 15/16
a.	Budgeted or Target Full Time Equivalent Students (FTES)	11,247	11,279	11,033
b.	Actual Full Time Equivalent Students (FTES)	11,363	10,951	11,278

  

22.		FY 17/18	FY 16/17	FY 15/16
	Final Unrestricted General Fund allocation from the District	\$ 54,822,925	\$ 53,183,728	\$ 50,077,330

  

23.		FY 17/18	FY 16/17	FY 15/16
	Final Unrestricted General Fund Expenditures	\$ 54,771,553	\$ 53,119,858	\$ 49,990,261

  

24.		FY 17/18	FY 16/17	FY 15/16
	Final Unrestricted General Fund Ending Balance	\$ 1,135,451	\$ 1,084,079	\$ 1,020,209

  

25.		FY 17/18	FY 16/17	FY 15/16
	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	2 %	2 %	2 %

  

26.		Cohort Year 2015	Cohort Year 2014	Cohort Year 2013
	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	10 %	13 %	15 %

  

27.	Were there any executive or senior administration leadership changes at the college during the fiscal year? <b>No</b> Please describe the leadership change(s) <div>N/A</div>			
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The data included in this report are certified as a complete and accurate representation of the reporting college.

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