

Title	BP 6250 BUDGET MANAGEMENT
Number	BP 6250
Status	Active
Legal	Title 5 Sections 58307, 58308
Adopted	October 9, 2007

The budget shall be managed in accordance with Title 5 and the California Community College Budget and Accounting Manual. Budget revisions shall be made only in accordance with these policies and as provided by law.

Revenues accruing to the District in excess of amounts budgeted shall be added to the District's reserve for contingencies. They are available for appropriation only upon a resolution of the Board that sets forth the need according to major budget classifications in accordance with applicable law.

Board approval is required for changes between major expenditure classifications. Transfers from the reserve for contingencies to any expenditure classification must be approved by a two-thirds vote of the members of the Board. Transfers between expenditure classifications must be approved by a majority vote of the members of the Board.

See Administrative Procedure 6250.

Title	AP 6250 BUDGET MANAGEMENT
Number	AP 6250
Status	Active
Legal	Title 5 Sections 58307, 58308, <u>58311</u>
Adopted	October 13, 2009
Last Reviewed	September 25, 2009

The budget shall be managed in accordance with Title 5 and the California Community College Budget and Accounting Manual.

Budget revisions shall be made only in accordance with these policies and as provided by law.

It is the intent of the Board to have the budget as accurate as possible throughout the year. To accomplish this, budget amendments and budget transfers will be utilized when necessary.

Total amounts budgeted as the proposed expenditure for each major classification of expenditures shall be the maximum expended for that classification for the school year, except as specifically authorized by the Board.

Transfers may be made from the reserve to any expenditure classification by written approval of the Board, and must be approved by a two-thirds vote of the members of the Board.

Transfers may be made between expenditure classifications by approval of the Board, and may be approved by a majority of the members of the Board.

Excess funds must be added to the general reserve of the District, and are not available for appropriation except by approval of the Board setting forth the need according to major classification

Budget will be managed under the Principles of Sound Fiscal Management as outlined in Title 5 section 58311.