GENERAL FUND- UNRESTRICTED (Fund 111)
REVENUE PROJECTIONS - FY12

ACCOUNT DESCRIPTION				RATE	2010-11 ADOPTION BUDGET	2010-11 PROJECTED ACTUALS	2011-12 TENTATIVE BUDGET	Change FY11 Proj Actual VS FY12 Tentative
BASIC ALLOCATION								
FY11=	2	Medium College	@	$ 3,875,136	7,750,272	7,750,272		
	1	Small College	@	$ 3,321,545	3,321,545	3,321,545		
FY12=	2	Medium College	@	$ 3,875,136			7,750,272	
	1	Small College	@	$ 3,321,545			3,321,545	
CREDIT FTES								
FY11=	25,362	FTES	@	$ 4,565	115,774,873	115,773,820		
FY12=	25,362	FTES	@	$ 4,565			115,773,820	
NON CREDIT FTES								
FY11=	479	FTES	@	$ 2,745	1,314,725	1,314,711		
FY12=	479	FTES	@	$ 2,745			1,314,711	
RESTORATION From FY11								
CREDIT	613	FTES	@	$ 4,565		2,800,000	2,800,000	
NON CREDIT	-	FTES	@	$ 2,745		0	0	
WORKLOAD REDUCTION From FY12								
CREDIT	(1,424)	FTES	@	$ 4,565			(6,500,000)	
NON CREDIT	-	FTES	@	$ 2,745			0	
TOTAL GENERAL APPORTIONMENT					128,161,415	130,960,349	124,460,349	(6,500,000)
CURRENT YEAR ADJUSTMENT (Deficit)					-	(1,034,767)		1,034,767
PRIOR YEAR ADJUSTMENT (Recalc)					-	143,780	-	(143,780)
PT FACULTY EQUITY COMP					556,000	556,000	556,000	-
ENROLL FEE WAIVERS (2%)					102,000	102,000	102,000	-
LOTTERY PROCEEDS					3,200,000	3,200,000	3,040,000 [b]	(160,000)
LOTTERY PROCEEDS PRIOR YEAR					-	51,750	-	(51,750)
PT FACULTY OFFICE HOURS					-	14,654	-	(14,654)
PT FACULTY HEALTH INS					-	4,136	-	(4,136)
INTEREST INCOME					750,000	750,000	750,000	-
ENROLL FEES - LOC SH (2%)					224,000	224,000	224,000	-
NONRES TUITION - INTL					670,000	670,000	640,000 [a]	(30,000)
NONRES TUITION - DOM					960,000	960,000	920,000 [a]	(40,000)
OTHER LOCAL REVENUE					298,000	298,000	298,000	-
TOTAL OTHER REVENUE					6,760,000	5,939,553	6,530,000	590,447
TOTAL GENERAL FUND UNRESTRICTED REV					134,921,415	136,899,901	130,990,349	(5,909,552)

FTES:
FY11 = 26,445 projected funded, 27,713 projected actual
FY12 = 25,031 projected funded

[a] Decrease in NonRes fees of $6, from $189 to $183 per unit, assumes flat enrollment.
[b] 28,147 FTES (27,713 Resident & 434 Non Res) @ 108 per FTES. Lottery paid on actual FTES.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY12 TENTATIVE BUDGET ALLOCATION

	Tentative
FY12 Revenue (preliminary)	130,990,349
Less:District-wide	(6,101,239)
Less:Utilities (assumes no increase)	(3,887,000)
Less: District Office (6.4% revenue)	(8,383,382)
Available for Distribution	112,618,728

			Moorpark		Oxnard		Ventura		Total	
Class Schedule Delivery Allocation										
1) FTES (FY11 actual, includes NonResident)	[a]			12,339		4,969		10,900	28,208	
2) WSCH				185,085		74,535		163,500		
3) Productivity Factor		[a]		569		534		544		
4) FTEF			325		140		301			
5) FTEF adjustment			10		9		7			
6) less: Full Time positions (FTEF)	[b]	[b]	(137)	**16,932,061**	(70)	**9,124,435**	(116)	**14,357,370**	**$ 40,413,866**	**35.9%**
7) =Hourly FTEF @ [c]	[c]	$ 43,209	198	**8,567,532**	79	**3,395,305**	192	**8,276,747**	**$ 20,239,585**	**18.0%**
8) **Total Class Schedule Delivery Allocation**				**$ 25,499,593**		**$ 12,519,740**		**$ 22,634,117**	**$ 60,653,451**	**53.9%**
9) **Base Allocation**				**$ 5,630,936**		**$ 5,630,936**		**$ 5,630,936**	**$ 16,892,809**	**15.0%**
10) *FTES (FY11 funded, includes growth FTES)*		[d]		*11,722*		*4,702*		*10,031*	*26,455*	
				44.3%		*17.8%*		*37.9%*		
11) **FTES Allocation**				**$ 15,540,331**		**$ 6,233,632**		**$ 13,298,504**	**$ 35,072,468**	**31.1%**
12) **Total Allocation FY12**				**$ 46,670,861**		**$ 24,384,309**		**$ 41,563,558**	**$ 112,618,728**	**100.0%**
13) **Campus FY11 Carryover (assumes up to 2%)**		[e]		**$ 990,478**		**$ 518,667**		**$ 864,738**	**$ 2,373,883**	
14) **FY12 Tentative Budget Allocation**				**$ 47,661,339**		**$ 24,902,976**		**$ 42,428,296**	**$ 114,992,611**	

LOCAL STRUCTURAL DEFICITS

- **Revenue Resources**
  - Lottery Proceeds
  - Interest Income
  - Enrollment Fees (Waivers & Local Share)

- **Resource Allocation**
  - Scheduled Maintenance & Capital Furniture
    - Assigned Sq. Footage
  - Library Materials & Databases
    - FTES
  - Tech Refresh (hardware & software)
    - Number of Computers
  - Other (R&D, staff/faculty innovation, lab software licensing fees, program transition costs, program accreditation, staff/faculty development)
    - Each campus = 1/3

STRUCTURAL DEFICIT RESOURCE TRIGGERS

Potential Triggers

- Any increase in
  - Lottery (Unrestricted)
  - Interest Income
  - Local Share of Enrollment Fees
  - General Fund above budget
    - e.g., reimbursement for unbudgeted mandates
- Receipt of Growth/Restoration
- Receipt of COLA
- Base funding returns to an amount certain or percentage
- Any difference between actual and budgeted District-wide expenses & utilities
- Any combination of the above

How Much & In What Order?

1. Scheduled Maintenance & Capital Furniture
2. Tech Refresh
3. Instructional & Non-Instructional Equipment
4. Other(R&D, staff/faculty innovation, lab software licensing fees, program transition costs, program accreditation, staff/faculty development)
5. Library Materials & Databases