

MOORPARK COLLEGE FOUNDATION
BOARD MEETING
Tuesday, June 2, 2020

Board of Directors Meeting
7:30am-9:00am
Zoom Meeting

MINUTES

MCF Board of Directors Present:

<input checked="" type="checkbox"/> Paul Aguilar	<input checked="" type="checkbox"/> Jill Haney (C)	<input checked="" type="checkbox"/> Tom Harris	<input checked="" type="checkbox"/> Michael Hoffman
<input checked="" type="checkbox"/> Jason Peplinski	<input checked="" type="checkbox"/> David Pollock	<input checked="" type="checkbox"/> Samantha Sale	<input checked="" type="checkbox"/> Kathryn Stiles
<input type="checkbox"/> Sylvia Sullivan	<input checked="" type="checkbox"/> Tim Weaver (VC)	<input checked="" type="checkbox"/> Anita Venkataraman	<input checked="" type="checkbox"/> Eckhard Walter
<input checked="" type="checkbox"/> Julius Sokenu	<input checked="" type="checkbox"/> John Loprieno		

Staff Members (Ex-Officio) Present:

<input checked="" type="checkbox"/> Jennifer Clark (T)	<input checked="" type="checkbox"/> Amanuel Gebru	<input checked="" type="checkbox"/> Mary Rees
<input type="checkbox"/> Alicia Hoffman (FC)	<input type="checkbox"/> Maria Perez-Mederios	

Guests: None

C=Chair, VC=Vice Chair, T=Treasurer, MAL=Member-At-Large, FC=Foundation Coordinator

I. Meeting Called to Order - J. Haney

- A. Meeting was called to order by Chair Haney at 7:35 a.m. A quorum was present.
- B. Chair Haney presented the agenda for approval. M Hoffman moved to approve the agenda as presented. Samantha Seconded the motion. Agenda was unanimously approved.
- C. T. Weaver welcomed Eckhard Walter as a new board member.

II. Approval of Minutes - J. Haney

- A. Meeting minutes were reviewed. M. Hoffman moved to approve the meeting minutes as presented. Tim Weaver seconded the motion. Minutes were unanimously approved.

III. Chair Report - J. Haney

- A. Annual Campaign Progress Report: Team tracking information was shared and it is up to date at this point at 82%. No additional big changes have occurred since last time. A \$5,000 gift was received Nicholas Weeks. Still working on raising \$200,000.
- B. Gift Acceptance Policy (Lebo artwork): Alicia did research on the donation of this artwork. A gift acceptance policy was developed to see what can be done with the artwork.

IV. College President's Report - J. Sokenu

- Dr. Sokenu thank everyone for their continued support and welcomed Eckhard Walter to the board of directors.
- MC held a drive-thru graduation on May 20th with excellent participation from faculty, classified and administrators. MC had approximately 5,000 graduates; less attended the drive-thru event together with friends and family. Commencement pages with images from the day are available on our website.

- Dr. Sokenu thanks Alicia and John for the newsletter. This is an excellent opportunity to communicate what is going on in the Foundation.
- Conversations with Simi Valley Adventist Hospital continue. We are hoping that by the end of the month we come up with a final agreement. He thanked Kathryn Stiles for the connection.

VP Mary Rees:

- Please encourage people to come back to college. Students are waiting to see what is going to happen.
- There's a great incentive with COVID funds. Students taking at least 6 units have a good chance in getting a \$1,000 funding stimulus. We have online synchronous, hybrid and completely on-ground classes. We are adding new temporary buildings to spread people around. We have funding for students.

V. **Board Development Committee** - T. Weaver

- A. T. Weaver previously approved and changed bylaws to allow to expand the executive committee. Board Development and the Executive Committee approved Samantha Sale to be a member at-large. T. Weaver made a motion to approve new member at-large. M. Hoffman first and David seconded. The motion was unanimously approved.
- B. M. Hoffman asked what characteristics would be for an advisory versus a board. T. Weaver said a person in the advisory should have time to support the college, but not have to attend board meetings.

VI. **Alumni Committee** - J. Sokenu & J. Peplinski

Dr. Sokenu mentioned that J. Peplinski could not be here today. He said that he appreciated the work done by J. Haney and J. Peplinski. He said that the alumni committee continues to grow and now has a thriving website. J. Loprieno mentioned that Kristen Robinson has taken over the the alumni association and put together an amazing graduation event. She is continually working with students to get them integrated into the association. There will be a meeting this afternoon. A par-time office assistant will be hired for the alumni association.

VII. **Budget & Investment Committee** - T. Weaver & J. Clark

- A. T. Weaver mentioned that paperwork has been completed in adding to Edward Jones to be able to buy and sell stock. A draft revision has been made to the investment policy and has been forwarded to E. Walter for his opinion. We added a few laws responsible for taking money from individuals. This was sent to Alicia and will be sent to the executive board members. We are hoping to get this approved by the end of June.
- B. J. Clark shared the P&L statement for information (included in handouts). We are currently upside down \$106. She shared the balance sheet which is under \$3 million. She shared the draft 2021-2022 draft budget and requested input for the first two items; Basic Needs and Rising Scholars. It was recommended to reduce basic needs and focus more on raising the budget for Rising Scholars.
J. Clark made a motion to approve the 2021-2022 budget. David first and M. Hoffman seconded. The budget was approved with changes.
- C. J. Clark said there was a donation made several years ago to the Guardian Scholarship for foster youth, but not all was spent. \$200 +/- was spent. M. Rees mentioned that at the last meeting there was talk about trying to raise additional funds for next year in order to award this scholarship. J. Haney mentioned that it's been 5 years since it was last awarded. It was suggested to raise money in order to make this scholarship \$500 or send it to a general scholarship fund.

VIII. **Marketing Committee** - M. Hoffman

- A. J. Loprieno said that the marketing & communications plan for FY 2021-22 is being put together. Once it is completed, it will be presented to the board.
- B. Alumni Biotech forum is upcoming. J. Loprieno said there's a meeting on Monday to come up with a sponsor and lock in a date. He is talking to Ed Garcia to get a forum working for cypersecurity and all the great programs Ed is working on.
- C. M. Hoffman mentioned that last month T. Weaver, J. Haney and himself read names of students received scholarships at the annual Scholarship Awards. J. Loprieno and Alicia did a graet job in finding names. About 60-70 people attended. For next year, an event is being planned where we will get a couple hundred people and will distribute scholarships in person.
- D. M. Hoffman said he is working on two grant applications; one for VC Credit Union of a modest \$5,000 and investigating the Tony Robbins Foundation.

IX. **Pending Business:** None

X. **New Business:** None

I. **Adjourn**

The meeting was adjourned at 8:23 a.m.

NEXT EXECUTIVE BOARD MEETING:

Wednesday, July 7, 2021

7:30 a.m. – Zoom Meeting