

FUNDING THE ADVANCEMENT OF THE MOORPARK COLLEGE FOUNDATION:

SUSTAINABILITY GIFT ASSESSMENT Q & A

1. What is the sustainability gift assessment?

On December 7, 2022 the Moorpark College Foundation (MCF) Board passed a resolution to apply a gift assessment to all future charitable contributions received and processed by the MCF. This assessment will serve as part of the funding strategy that will build capacity for increased private donations to the MC Foundation. The assessment will be applied as follows:

Gifts of \$1000 - \$99,999: 4%

Gifts of \$100,000 - \$1,000,000: 8%

Gifts above \$1,000,000: 10%

(Gifts of less than \$1000 will not be assessed).

2. What will the MCF do with the assessed funds?

The MCF is committed to providing the best service possible to ensure that gifts are used according to our donors' intentions. Like other organizations that depend on philanthropic support, the MCF needs to cover operational costs incurred in managing its fundraising and program delivery operations.

The sustainability assessment will help generate the funding needed to meet the increasing demands for private support, and defray the costs related to private fundraising and program delivery. It will allow for the necessary expansion of its fundraising initiatives and development efforts as well as student and campus support. Without the efforts of the MCF to obtain these funds, there would be far fewer private gifts resulting in fewer scholarships and programs. These funds are essential in transforming the lives of Moorpark College Students.

3. Do other universities take this approach to fund advancement?

Yes. This approach has been in practice for several years by many universities, community college foundations, and nonprofits across the country. Gift assessments from our peers range from 5% to more than 25% annually.

4. Do assessments affect the tax-deductible amount of a donor's gift?

No, donors receive the full tax credit and a receipt for the full amount of their gift. Information indicating full tax credit and related gift assessment fees are and will continue to be, included on all gift receipts. Will donors pledged for current use gifts be charged the gift assessment? Yes.

6. Can the sustainability gift be waived?

If a gift is made by a private foundation that has a written policy stating it will not pay gift fees or administrative costs, the MC Foundation will waive the sustainability gift.

7. Does the MCF charge other fees? Not at this time.