



ACCREDITING COMMISSION FOR  
COMMUNITY AND JUNIOR COLLEGES  
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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**Annual Fiscal Report**  
Reporting Year: 2018-2019  
**Final Submission**  
04/01/2020

Moorpark College  
7075 Campus Road  
Moorpark, CA 93021

**General Information**

#	Question	Answer
1.	Confirm the correct college's report	<b>Confirmed</b>
2.	District Name:	<b>Ventura County Community College District</b>
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO	<b>Dr. Jennifer Clark</b> <b>Vice President, Business Services</b> <b>805-553-4015</b> <b>jclark@vcccd.edu</b> <b>Dr. David El Fattal</b> <b>Vice Chancellor, Business and Administrative Services</b> <b>805-652-5537</b> <b>delfattal@vcccd.edu</b>

**DISTRICT DATA (including single college organizations) Revenue**

		(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)		
		FY 16/17	FY 17/18	FY 18/19
4.	a. Total Unrestricted General Fund Revenues	<b>\$ 165,566,453</b>	<b>\$ 174,094,045</b>	<b>\$ 184,115,960</b>
	b. Other Unrestricted Financing Sources (Account 8900)	<b>\$ 175,000</b>	<b>\$ 9,580,869</b>	<b>\$ 100,000</b>
		(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)		
		FY 16/17	FY 17/18	FY 18/19
5.	a. Net (Adjusted) Unrestricted General Fund Beginning Balance	<b>\$ 60,998,784</b>	<b>\$ 55,404,942</b>	<b>\$ 72,070,922</b>
	b. Net Unrestricted General Fund Ending Balance, including transfers in/out	<b>\$ 55,404,942</b>	<b>\$ 72,070,922</b>	<b>\$ 75,385,496</b>

**Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)**

		(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)		
		FY 16/17	FY 17/18	FY 18/19
6.	a. Total Unrestricted General Fund Expenditures(including account 7000)	<b>\$ 171,335,295</b>	<b>\$ 167,008,934</b>	<b>\$ 180,901,386</b>
	b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	<b>\$ 136,773,474</b>	<b>\$ 142,633,129</b>	<b>\$ 148,103,143</b>
	c. Other Unrestricted General Fund Outgo (6a - 6b)	<b>\$ 34,561,821</b>	<b>\$ 24,375,805</b>	<b>\$ 32,798,243</b>
	d. Unrestricted General Fund Ending Balance	<b>\$ 55,404,942</b>	<b>\$ 72,070,922</b>	<b>\$ 75,385,496</b>

**Liabilities**

7.	FY 16/17	FY 17/18	FY 18/19

	Did the district borrow funds for cash flow purposes?	<input type="text" value="No"/>	<input type="text" value="No"/>	<input type="text" value="No"/>
8.	Total Borrowing	FY 16/17	FY 17/18	FY 18/19
a.	Short-Term Borrowing (TRANS, etc)	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
b.	Long Term Borrowing (COPs, Capital Leases, other long-term borrowing):	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
9.	a. Did the district issue long-term debt instruments or other new borrowing (not G.O. bonds) during the fiscal year noted?	<input type="text" value="No"/>	<input type="text" value="No"/>	<input type="text" value="No"/>
b.	What type(s)	<input type="text" value="N/A"/>	<input type="text" value="N/A"/>	<input type="text" value="N/A"/>
c.	Total amount	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
10.	Debt Service Payments (Unrestricted General Fund)	FY 16/17	FY 17/18	FY 18/19
		<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>

**Other Post Employment Benefits**

	(Source: <b>Most recent GASB 74/75 OPEB Actuarial Report</b> )	FY 18/19		
11.	a. Total OPEB Liability (TOL) for OPEB	<input type="text" value="\$ 197,281,646"/>		
b.	Net OPEB Liability (NOL) for OPEB	<input type="text" value="\$ 176,171,117"/>		
c.	Funded Ratio [Fiduciary Net Position (FNP/TOL)]	<input type="text" value="10.7 %"/>		
d.	NOL as Percentage of OPEB Payroll	<input type="text" value="189.3 %"/>		
e.	Service Cost (SC)	<input type="text" value="\$ 3,732,753"/>		
f.	Amount of Contribution to Annual Service Cost, plus any additional funding of the Net OPEB Liability	<input type="text" value="\$ 14,422,111"/>		
12.	Date of most recent GASB 74/75 OPEB Actuarial Report - use valuation date (mm/dd/yyyy)	<input type="text" value="06/30/2017"/>		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	<input type="text" value="Yes"/>		
b.	Amount deposited into Irrevocable OPEB Reserve/Trust	FY 16/17	FY 17/18	FY 18/19
c.	Amount deposited into non-irrevocable Reserve specifically for OPEB	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
d.	OPEB Irrevocable Trust Balance as of fiscal year end	<input type="text" value="\$ 19,744,170"/>	<input type="text" value="\$ 21,110,529"/>	<input type="text" value="\$ 22,070,524"/>

**Cash Position**

14.	Cash Balance at June 30 from Annual CCFS-311 Report (Combined Balance Sheet Total accounts 9100 through 9115)	FY 16/17	FY 17/18	FY 18/19
		<input type="text" value="\$ 67,262,829"/>	<input type="text" value="\$ 83,718,623"/>	<input type="text" value="\$ 93,538,866"/>
15.	Does the district prepare cash flow projections during the year?	<input type="text" value="Yes"/>		

**Annual Audit Information**

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions (mm/dd/yyyy)	<input type="text" value="02/24/2020"/>
	<b>NOTE:</b> Audited financial statements are due to the ACCJC no later than 4/3/2020. A multi-college district may submit a single	

district audit report on behalf of all the colleges in the district.

Summarize Material Weaknesses and Significant Deficiencies from the annual audit report (enter n/a if not applicable):

17.	FY 16/17	<p><b>FY2016/17</b>  <b>Financial Statements</b>  <b>Material Weaknesses: none</b>  <b>Significant Deficiencies: none</b></p> <p><b>Federal Awards</b>  <b>Material Weaknesses: none</b>  <b>Significant Deficiencies: none</b></p> <p><b>State Awards</b>  <b>Material Weaknesses: none</b>  <b>For attendance accounting purposes, districts are required to clear the rolls of all inactive students as of each course section's drop date. The drop date is the date used to clear the rolls of the inactive enrollment for attendance accounting purposes. For noncredit distance learning courses, the drop date to clear the rolls of inactive students shall be the day prior to each of the two census dates. As of the interim testing by external auditors, the District did not have affirmative confirmation that steps were taken by the instructors to clear their rolls of inactive enrollment before the census day. Therefore, the FTES for these students is ineligible for apportionment. The District did a 100 percent audit of all students who dropped on census day. The outcome of this audit revealed the following FTES, which the District removed from their attendance by submitting a revised 320 attendance report. The District has updated attendance procedures with improved census certification reports, an automated email reminder system, and an enhanced user-interface for certification. Along with heightened communication, additional training is being planned.</b></p>
	FY 17/18	<p><b>FY2017/18</b>  <b>Financial Statements</b>  <b>Material Weaknesses: none</b>  <b>Significant Deficiencies: none</b></p> <p><b>Federal Awards</b>  <b>Material Weaknesses: none</b>  <b>Significant Deficiencies: none</b></p> <p><b>State Awards</b>  <b>Material Weaknesses: none</b>  <b>Significant Deficiencies: none</b></p>
	FY 18/19	<p><b>FY2018/19</b>  <b>Financial Statements</b>  <b>Material Weaknesses: none</b>  <b>Significant Deficiencies: none</b></p> <p><b>Federal Awards</b>  <b>Material Weaknesses: none</b>  <b>Significant Deficiencies: none</b></p> <p><b>State Awards</b>  <b>Material Weaknesses: none</b>  <b>Significant Deficiencies: none</b></p>

**Other District Information**

18.	a. Final Adopted Budget ♦ budgeted Full Time Equivalent Students (FTES) (Annual Target)	FY 16/17	FY 17/18	FY 18/19
		26,468	26,100	26,660
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	25,407	26,668	25,239
19.	Number of FTES shifted into the fiscal year, or out of the fiscal year	FY 16/17	FY 17/18	FY 18/19
		-685	590	-590
20.	a. During the reporting period, did the district settle any contracts with employee bargaining units?	No		
	b. Did any negotiations remain open?	No		
	c. Describe significant impacts of settlements. If any negotiations remain open over one year, describe length of negotiations, and issues	N/A		

**College Data**

21.	<b>NOTE:</b> For a single college district the information is the same that was entered into the District section of the report.			
		FY 16/17	FY 17/18	FY 18/19
a.	Final Adopted Budget ♦ budgeted Full Time Equivalent Students (FTES) (Annual Target)	11,279	11,248	11,393
b.	Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	10,951	11,363	11,190
22.	Final Unrestricted General Fund allocation from the District (for Single College Districts, use the number in 4a.)	\$ 53,183,728	\$ 54,822,925	\$ 58,619,575
23.	Final Unrestricted General Fund Expenditures (for Single College Districts, use the number in 6a.)	\$ 51,513,107	\$ 52,318,618	\$ 64,699,195
24.	Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.)	\$ 14,180,511	\$ 19,117,992	\$ 16,437,613
25.	What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	100 %	100 %	100 %
26.	USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 2014 15 %	Cohort Year 2015 13 %	Cohort Year 2016 10 %
27.	Were there any executive or senior administration leadership changes at the College during the fiscal year, including June 30? List for the College or for Single College District	Yes		
	Please describe the leadership change(s)	<p><b>Luis Sanchez, President, began Interim assignment at Oxnard College</b>  <b>Dr. Julius Sokenu, named Interim President</b>  <b>Vice President of Academic Affairs position vacant from 5/1/2019 to 6/30/2019</b></p>		

The data included in this report are certified as a complete and accurate representation of the reporting college.

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