



Annual Fiscal Report
California Community College
Reporting Year: 2019-2020
REVIEW

Moorpark College
7075 Campus Road
Moorpark, CA 93021

General Information

#	Question	Answer
1.	Confirm College Information	Confirmed
2.	District Name: Is the college a single college district?	Ventura Coutny Community College District No
2. Additional Information: If the college is a single college district, questions 21a, 21b, 22, 23 and 24 will "auto fill" from 18a, 18b, 4a, 6a, and 6d respectively.		
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District CBO f. Title of District CBO g. Phone number of District CBO h. E-mail of District CBO	Dr. Jennifer Clark Vice President, Business Services 805-553-4015 jclark@vcccd.edu Dr. David El Fattal Vice Chancellor, Business and Administrative Services 805-652-5537 delfattal@vcccd.edu
3. Additional Information: The District CBO email address will be copied on the final report once it has been approved by the CEO.		

District Data (including single college organizations) Revenue

4.	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance) a. Total Unrestricted General Fund Revenues b. Other Unrestricted Financing Sources (Account 8900)	skipped												
4. Additional Information: ACCJC does not count other unrestricted financing sources as a regular and ongoing source of revenue, unless it is a sustainable annual revenue.														
5.	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)													
		<table border="1"> <thead> <tr> <th></th> <th>FY 17/18</th> <th>FY 18/19</th> <th>FY 19/20</th> </tr> </thead> <tbody> <tr> <td>a. Net (Adjusted) Unrestricted General Fund Beginning Balance</td> <td style="text-align: center;">\$ 55,404,942</td> <td style="text-align: center;">\$ 72,070,922</td> <td style="text-align: center;">\$ 75,385,496</td> </tr> <tr> <td>b. Net Unrestricted General Fund Ending Balance, including transfers in/out</td> <td style="text-align: center;">\$ 72,070,922</td> <td style="text-align: center;">\$ 75,385,496</td> <td style="text-align: center;">\$ 76,169,326</td> </tr> </tbody> </table>		FY 17/18	FY 18/19	FY 19/20	a. Net (Adjusted) Unrestricted General Fund Beginning Balance	\$ 55,404,942	\$ 72,070,922	\$ 75,385,496	b. Net Unrestricted General Fund Ending Balance, including transfers in/out	\$ 72,070,922	\$ 75,385,496	\$ 76,169,326
	FY 17/18	FY 18/19	FY 19/20											
a. Net (Adjusted) Unrestricted General Fund Beginning Balance	\$ 55,404,942	\$ 72,070,922	\$ 75,385,496											
b. Net Unrestricted General Fund Ending Balance, including transfers in/out	\$ 72,070,922	\$ 75,385,496	\$ 76,169,326											
5. Additional Information: a. Use adjusted beginning fund balance from CCFS 311 Annual. b. This amount is the amount reported on the CCFS 311 report after transfers in/out														

Expenditures/Transfers (General Fund Expenditures/Operating Expenditures)

6.	(Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance) a. Total Unrestricted General Fund Expenditures (including account 7000) b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000) c. Other Unrestricted General Fund Outgo (6a - 6b) d. Unrestricted General Fund Ending Balance e. If the report year closed with an Unrestricted General Fund deficit, does the district anticipate to close 2020-21 with a deficit?	skipped
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i. If yes, what is the estimated unrestricted deficit?

6. Additional Information:

d. 6.d. same as 5.b., which includes transfers in/out

Liabilities

		FY 17/18	FY 18/19	FY 19/20
7.	Did the District borrow funds for cash flow purposes?	<input type="text" value="No"/>	<input type="text" value="No"/>	<input type="text" value="No"/>
	Total Borrowing/Total Debt — Unrestricted General Fund	FY 17/18	FY 18/19	FY 19/20
8.	a. Short-Term Borrowing (TRANS, etc)	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
	b. Long Term Borrowing (COPs, Capital Leases, other long-term borrowing):	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
	8. Additional Information:			
	a. list total short-term Unrestricted General Fund Borrowing/Debt			
	b. list total long-term Unrestricted General Fund Borrowing/Debt (not G.O. Bonds)			
		FY 17/18	FY 18/19	FY 19/20
9.	a. Did the district issue long-term debt instruments or other new borrowing (not G.O. bonds) during the fiscal year noted?	<input type="text" value="No"/>	<input type="text" value="No"/>	<input type="text" value="No"/>
	b. What type(s)	<input type="text" value="N/A"/>	<input type="text" value="N/A"/>	<input type="text" value="N/A"/>
	c. Total amount	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
10.	Debt Service Payments (General Fund/Operations)	FY 17/18 <input type="text" value="\$ 0"/>	FY 18/19 <input type="text" value="\$ 0"/>	FY 19/20 <input type="text" value="\$ 0"/>
	10. Additional Information:			
	This amount also includes transfers made from the Unrestricted General Fund to any other fund for the purposes of debt service payments.			

Other Post Employment Benefits (OPEBs)

	(Source: Most recent GASB 74/75 OPEB Actuarial Report)	FY 19/20		
11.	a. Total OPEB Liability (TOL) for OPEB	<input type="text" value="\$ 185,867,893"/>		
	b. Net OPEB Liability (NOL) for OPEB	<input type="text" value="\$ 163,797,368"/>		
	c. Funded Ratio [Fiduciary Net Position (FNP/TOL)]	<input type="text" value="11.9 %"/>		
	d. NOL as Percentage of OPEB Payroll	<input type="text" value="172.5 %"/>		
	e. Service Cost (SC)	<input type="text" value="\$ 1,245,119"/>		
	f. Amount of Contribution to Annual Service Cost, plus any additional funding of the Net OPEB Liability	<input type="text" value="\$ 15,477,561"/>		
	11. Additional Information:			
	Annual contribution to the Service Cost is generally the pay-as-you-go cost paid by the unrestricted general fund. Any contribution to the NOL is generally above that amount, and is paid into an Irrevocable Trust during the fiscal year. Please list both amounts here. Note this does not include any change in value or investment earnings of the trust.			
12.	Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date (mm/dd/yyyy)	<input type="text" value="6/30/2019"/>		
	a. Has an irrevocable trust been established for OPEB liabilities?	<input type="text" value="Yes"/>		
13.		FY 17/18	FY 18/19	FY 19/20
	b. Amount deposited into OPEB Irrevocable Reserve/Trust	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
	c. Amount deposited into non-irrevocable Reserve specifically for OPEB	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>	<input type="text" value="\$ 0"/>
	d. OPEB Irrevocable Trust Balance as of fiscal year end	<input type="text" value="\$ 21,110,529"/>	<input type="text" value="\$ 22,070,524"/>	<input type="text" value="\$ 22,890,864"/>
	e. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 2019/20?			<input type="text" value="No"/>

13. Additional Information:

- b. Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit.
 e. If "yes", that description and amount should be reported in 4.b.i. for FY 19/20

Cash Position

		FY 17/18	FY 18/19	FY 19/20
14.	Cash Balance at June 30 from Annual CCFS-311 Report (Combined General Fund Balance Sheet Total — Unrestricted and Restricted-accounts 9100 through 9115)	\$ 98,078,150	\$ 110,019,851	\$ 110,712,896
15.	a. Does the district prepare cash flow projections during the year?	Yes		
	b. Does the district anticipate significant cash flow issues during 2020-21?	No		
<p>15. Additional Information: b. Significant cash flow issues are defined as needing additional cash equal to or exceeding 15% of unrestricted general fund revenues</p>				

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions (mm/dd/yyyy)	03/15/2021			
<p>NOTE: Audited financial statements are due to the ACCJC no later than April 9, 2021. A multi-college district may submit a single district audit report on behalf of all the colleges in the district.</p>					
17.	a. List the number of audit findings for each year (enter 0 if none):	FY 17/18	FY 18/19	FY 19/20	
		0	0	1	
	b. From Summary of Auditors Results (Annual Audit) for 2019-20 (this is usually a single page at the beginning of the Findings and Questioned Costs section):				
	<u>Financial Statements</u>				
	i. Type of auditor's report issued	Unmodified			
	ii. Internal Control Material Weaknesses identified	No			
	iii. Internal Control Significant Deficiencies identified	No			
	<u>Federal Awards</u>				
	i. Type of auditor's report issued on compliance	Unmodified			
	ii. Internal Control Material Weaknesses identified	No			
	iii. Internal Control Significant Deficiencies identified	Yes			
	iv. Qualified as low-risk auditee	Yes			
	<u>State Awards</u>				
	i. Type of auditor's report issued on compliance	Unqualified / Unmodified			
	If qualified, how many state programs were qualified	N/A			
	ii. Internal Control Material Weaknesses identified	N/A			
	iii. Internal Control Significant Deficiencies identified	N/A			

Other District Information

		FY 17/18	FY 18/19	FY 19/20
18.	a. Final Adopted Budget — budgeted Full Time Equivalent Students (FTES) (Annual Target)	26,100	26,660	26,667
	b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320	26,668	25,239	25,673
<p>18. Additional Information: a. Resident FTES only. b. Report resident FTES only. Please use actual FTES, not hold harmless FTES.</p>				
19.		FY 17/18	FY 18/19	FY 19/20

Number of FTES shifted into the fiscal year, or out of the fiscal year

19. Additional Information:

If the District shifted both in and out of a fiscal year, report the net (positive or negative). A negative number may be entered. For FTES shifted into a given year, that same amount should be subtracted from the corresponding report year.

a. During the reporting period, did the district settle any contracts with employee bargaining units?

b. Did any negotiations remain open?

c. Describe significant impacts of settlements. If any negotiations remain open over one year, describe length of negotiations, and issues

20.

The District entered into an agreement with the Ventura County Federation of College Teachers AFT Local 1828. The fiscal impact of this agreement is described below:
 - FY 2019/20: \$1,563,000 ongoing for salary and statutory benefits from general fund unrestricted - unallocated reserves, for 2% salary increase retroactive to July 1, 2019.
 -FY 2020/21: \$4,740,000 ongoing for salary and statutory benefits from general fund unrestricted for 6% salary increase effective July 1, 2020. \$3,440,206 for a one-time, off schedule, lump sum payment in the amount of \$2,410 per employee from general fund unrestricted - unallocated reserves.
 -FY 2021/22: \$1,590,000 ongoing for salary and statutory benefits from general fund unrestricted for 2% salary increase effective July 1, 2021.

The District entered into an agreement with the Local 99 of the Service Employees International Union (SEIU). The fiscal impact of this agreement is described below:
 -FY 2019/20: \$408,667 ongoing for salary and statutory benefits from general fund unrestricted - unallocated reserves, for 2% salary increase retroactive to November 1, 2019.
 -FY 2020/21: \$1,860,000 ongoing for salary and statutory benefits from general fund unrestricted for 6% salary increase effective July 1, 2020. \$395,000 estimated ongoing annual cost for health benefit plan incentives from general fund unrestricted effective September 1, 2020. \$1,506,107 for a one-time, off schedule, lump sum payment in the amount of \$2,410 per employee from general fund unrestricted - unallocated reserves. \$175,000 estimated annual ongoing value of Cesar Chavez Birthday holiday.
 -FY 2021/22: \$620,000 ongoing for salary and statutory benefits from general fund unrestricted for 2% salary increase effective July 1, 2021.

College Data

21. a. Final Adopted Budget - budgeted Full Time Equivalent Students (FTES) (Annual Target)
 b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320
 c. Is the college experiencing enrollment decline in the current (2020-21) year?
 i. If yes, what is the estimated FTES decline? **skipped**

21. Additional Information:

Report resident FTES only.

	FY 17/18	FY 18/19	FY 19/20
22. Final Unrestricted General Fund allocation from the District (for Single College Districts, use the number in 4a.)	<input type="text" value="\$ 54,822,925"/>	<input type="text" value="\$ 58,619,575"/>	<input type="text" value="\$ 61,815,224"/>

	FY 17/18	FY 18/19	FY 19/20
23. Final Unrestricted General Fund Expenditures (for Single College Districts, use the number in 6a.)	<input type="text" value="\$ 52,318,618"/>	<input type="text" value="\$ 64,699,195"/>	<input type="text" value="\$ 63,554,863"/>

	FY 17/18	FY 18/19	FY 19/20
24. Final Unrestricted General Fund Ending Balance (for Single College Districts, use the number in 6d.)	<input type="text" value="\$ 19,117,992"/>	<input type="text" value="\$ 16,437,613"/>	<input type="text" value="\$ 17,333,602"/>

	FY 17/18	FY 18/19	FY 19/20
25. What percentage of the Unrestricted General Fund prior year Ending Balance did the District permit the College to carry forward into the next year's budget?	<input type="text" value="100 %"/>	<input type="text" value="100 %"/>	<input type="text" value="100 %"/>

	Cohort Year 2014	Cohort Year 2015	Cohort Year 2016
26. USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	<input type="text" value="15 %"/>	<input type="text" value="13 %"/>	<input type="text" value="10 %"/>

District and College Data

27. a. Were there any executive or senior administration leadership changes at the College or District during the fiscal year, including June 30? List for the District and for the College.

b. Please describe the leadership change(s)

c. How many executive or senior administration positions have been replaced with an interim, or remain vacant?

2

27. Additional Information:

Senior administrative leadership generally includes the Chief Executive Officer (CEO) of the college/district and any administrators who report to that position and/or sit on the CEO's cabinet or executive committee. 'Senior executive leadership' always includes the chief business official, chief financial officer of the college/district.

Go To Question #: [REVIEW/EDIT](#)

There are 3 questions that have not been completed.

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