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Book VCCCD Board Policy Manual

Section Chapter 5 Student Services

Title BP 5420 Associated Students Finance

Code BP 5420

Status Active

Legal California Education Code, Sections 76063-76065

Adopted April 18, 2006

Last Reviewed April 13, 2021

Associated Student funds shall be deposited with and disbursed by the Chancellor.

The funds shall be deposited, loaned or invested in one or more of the ways authorized by law.

All funds shall be expended according to procedures established by the Associated Students, subject to the approval of each of the following three (3) persons, which shall be obtained each time before any funds may be expended:

- · the Chancellor or designee;
- the employee who is the designated adviser of the particular student body organization; and
- a representative of the student body organization.

The funds of the Associated Students shall be subject to an annual audit.

See <u>Administrative Procedure 5420 Associated Students Finance</u>.

Governance Review

2021 04.13 Board of Trustees Meeting

2021 03.15 Chancellor's Cabinet

2021 03.11 DTRW-SS

2021 02.11 DTRW-SS