

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2021-2022 ADOPTION BUDGET
GENERAL FUND - UNRESTRICTED
FUND BALANCES

	6/30/2020 ACTUALS	CHANGES IN FUND BALANCE	6/30/2021 PROJECTION as of OCT 2020	CHANGES IN FUND BALANCE	6/30/2021 ACTUALS as of JUN 2021	CHANGES IN FUND BALANCE	6/30/2022 PROJECTION as of AUG 2021
Board Designated ^[a]							
State Required Minimum 5% ^[b]	9,718,964		9,890,585		9,213,773		9,808,906
Revenue Shortfall Contingency	5,000,000		5,000,000		5,000,000		5,000,000
State Teachers' Retirement System (STRS)	1,000,000		1,000,000		1,000,000		1,000,000
Energy Efficiency	170,000		170,000		170,000		170,000
Unallocated	10,149,283		4,573,741		11,071,116		10,475,983
Budget Carryover	11,370,287 ^[c]		-		3,162,723 ^[d]		-
Fund 111 Sub-Total	37,408,534	(16,774,208)	20,634,326	8,983,286	29,617,612	(3,162,723)	26,454,889
Fund 113	21,424,569	(2,805,413)	18,619,156	3,494,742	22,113,898	(4,454,300)	17,659,598
Fund 114	17,336,223	(6,017,432)	11,318,791	7,085,926	18,404,717	(4,760,899)	13,643,818
Grand Total - General Fund Unrestricted	76,169,326	(25,597,053)	50,572,273	19,563,954	70,136,227	(12,377,922)	57,758,305

[a] The Board has designated reserves to address infrastructure and one-time expenditure needs.
[b] Includes 111, 113, and 114 budgeted expenses.
[c] Incorporates budget carryover including the 2% limit and one-time funds related to the allocation of additional SCFF apportionment revenue.
[d] Incorporates budget carryover including the 2% limit.

	Adjustments in Fund Balance between 6/30/20 Actual and OCT 2020 Projection	Adjustments in Fund Balance between OCT 2020 Projection and FY21 Actuals	Adjustments in Fund Balance between JUN 2021 Projection and 6/30/22 Projection
Fund 111			
FY19-20 Carryover ^[c]	(11,370,287)		
Use of Reserves - Negotiated One-Time Payment	(5,403,921)		
19-20 Recal Revenue		232,610	
20-21 TCR Difference at P1		2,755,488	
20-21 TCR Difference at P2		2,088,708	
Lottery Proceeds higher than anticipated		2,739,549	
Nonres Tuition lower than anticipated		425,997	
PT Faculty Equity Comp lower than anticipated		(922)	
Use of Reserves - One-Time \$500 Payment (approved January 19th)		(1,425)	
Use of Reserves - OC Fire Warehouse (approved March 9)		(913,980)	
Other Adjustments		(1,500,000)	
FY20-21 2% Carryover ^[d]		(5,462)	
FY20-21 2% Carryover ^[d]		3,162,723	(3,162,723)
Total Fund 111 Adjustments to Fund Balance	(16,774,208)	8,983,286	(3,162,723)
Fund 113			
Budgeted Fund 113 Revenue			2,330,000
Planned Fund 113 Spending	(2,805,413)		(6,784,300)
Revenue Higher than Anticipated		42,543	
Lower spending than anticipated		3,452,199	
Total Fund 113 Adjustments to Fund Balance	(2,805,413)	3,494,742	(4,454,300)
Fund 114			
Budgeted Fund 114 Revenue			2,960,915
Planned Fund 114 Spending	(6,017,432)		(7,721,814)
Revenue Higher than Anticipated		1,597,372	
Spending Lower than Anticipated		5,488,554	
Total Fund 114 Adjustments to Fund Balance	(6,017,432)	7,085,926	(4,760,899)
Total Adjustments to Fund Balance	(25,597,053)	19,563,954	(12,377,922)