

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2021-2022 ADOPTION BUDGET

GENERAL FUND - UNRESTRICTED

FUND BALANCES

| | 6/30/2020 ACTUALS | 6/30/2021 ACTUALS | 6/30/2022 PROJECTIONS |
|--|---------------------------|--------------------------|--------------------------|
| Board Designated ^[a] | | | |
| State Required Minimum 5% ^[b] | 9,718,964 | 9,213,773 | 9,808,906 |
| Revenue Shortfall Contingency | 5,000,000 | 5,000,000 | 5,000,000 |
| State Teachers' Retirement System (STRS) | 1,000,000 | 1,000,000 | 1,000,000 |
| Energy Efficiency | 170,000 | 170,000 | 170,000 |
| Unallocated | 10,149,283 | 11,071,116 | 10,475,983 |
| Budget Carryover | 11,370,287 ^[c] | 3,162,723 ^[d] | - |
| Fund 111 Sub-Total | 37,408,534 | 29,617,612 | 26,454,889 |
| Fund 113 | 21,424,569 | 22,113,898 | 17,659,598 |
| Fund 114 | 17,336,223 | 18,404,717 | 13,643,818 |
| Grand Total - General Fund Unrestricted | 76,169,326 | 70,136,227 | 57,758,305 |

^[a] The Board has designated reserves to address infrastructure and one-time expenditure needs.

^[b] In accordance with State Chancellor's Office Accounting Advisory FS 05-05, designation includes five percent of budgeted expenditures in subfund 111, 113, and 114.

^[c] Incorporates budget carryover including the 2% limit and one-time funds related to the allocation of additional SCFF apportionment revenue.

^[d] Incorporates budget carryover including the 2% limit.