



Book	VCCCD Board Policy Manual
Section	Chapter 6 Business and Fiscal Affairs
Title	BP 6307 Debt Issuance and Management
Code	BP 6307
Status	Active
Legal	California State Constitution Section 1(b)(3) of Article XIII A (Proposition 39) California State Constitution Section 1(b)(2) of Article XIII A (Proposition 46) California State Constitution Section 18 of Article XVI <a href="#">California Education Code Section 17455 et seq.</a> California Education Code Sections 17400 et seq., 17430 et seq., 17450 et seq. <a href="#">California Education Code Sections 15100 et seq., and 15264 et seq.</a> <a href="#">California Government Code Sections 53311 et seq., 53506 et seq. and 53580 et seq.</a> <a href="#">California Government Code Section 8855</a>
Adopted	September 10, 2019

The Chancellor shall establish procedures for the issuance of indebtedness by the District in satisfaction of the requirements of SB 1029, codified as part of California Government Code Section 8855, including fulfillment of its debt issuance reporting requirements to the California Debt and Investment Advisory Commission (CDIAC).

Procedures shall include:

1. The purposes for which the debt proceeds may be used.
2. The types of debt that may be issued.
3. The relationship of the debt to, and integration with, the District's capital improvement program or budget, if applicable.
4. Procedure goals related to the District's planning goals and objectives.
5. The internal control procedures the District has implemented, or will implement, to ensure that the proceeds of the proposed debt issuance will be directed to the intended use.
6. Reporting requirements to the California Debt and Investment Advisory Commission (CDIAC)