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Book VCCCD Board Policy Manual

Section Chapter 6 Business and Fiscal Affairs

Title BP 6250 Budget Management

Code BP 6250

Status Active

Legal California Code of Regulations, Title 5, Section 58307

California Code of Regulations, Title 5, Section 58308

Adopted October 9, 2007

Last Reviewed November 13, 2012

The budget shall be managed in accordance with Title 5 and the California Community College Budget and Accounting Manual. Budget revisions shall be made only in accordance with these policies and as provided by law.

Revenues accruing to the District in excess of amounts budgeted shall be added to the District's reserve for contingencies. They are available for appropriation only upon a resolution of the Board that sets forth the need according to major budget classifications in accordance with applicable law.

Board approval is required for changes between major expenditure classifications. Transfers from the reserve for contingencies to any expenditure classification must be approved by a two-thirds vote of the members of the Board. Transfers between expenditure classifications must be approved by a majority vote of the members of the Board.

See Administrative Procedure AP 6250.