

Unrestricted General Fund (111) MYP

		2021-22 Adoption Budget	Changes	2022-23 Estimate	Changes	2023-24 Estimate
1						
2	Assumptions					
3	General Apportionment	Hold-Harmless		Hold-Harmless		Hold-Harmless
4	COLA	5.07%		1.36%		1.56%
5	Revenue					
6	Total General Apportionment	171,414,422	2,331,236	173,745,658	2,710,432	176,456,090
7	FT Faculty Hiring	3,677,156	50,009	3,727,165	58,144	3,785,309
8	PT Faculty Equity Comp	544,036	7,399	551,435	8,602	560,037
9	Lottery Proceeds	3,810,963		3,810,963		3,810,963
10	Nonresident Tuition - International	507,592		507,592		507,592
11	Nonresident Tuition - Domestic	1,047,729		1,047,729		1,047,729
12	TOTAL REVENUE	181,001,898	2,388,644	183,390,542	2,777,178	186,167,720
13						
14	Expenditures					
15	Faculty Salaries	65,006,913	605,000	65,611,913	362,000	65,973,913
16	Management Salaries	9,397,374	94,000	9,491,374	95,000	9,586,374
17	Classified Salaries	32,002,660	376,000	32,378,660	382,000	32,760,660
18	Employee Benefits	49,703,366	3,110,000	52,813,366	1,672,000	54,485,366
19	Salary & Benefit Subtotal	156,110,313	4,185,000	160,295,313	2,511,000	162,806,313
20	Supplies & Materials	3,056,895	-	3,056,895	-	3,056,895
21	Operating Expenditures	16,204,623	-	16,204,623	-	16,204,623
22	Capital Outlay	134,297	-	134,297	-	134,297
23	Transfers	1,756,462	-	1,756,462	-	1,756,462
24	Contingency	6,902,031	(6,902,031)	-	-	-
25	Direct Expenditure Subtotal	28,054,308		21,152,277		21,152,277
26	TOTAL EXPENDITURES	184,164,621		181,447,591		183,958,591
27						
28	OPERATING SURPLUS/DEFICIT	(3,162,723)		1,942,951		2,209,129
29						
30	Fund Balance					
31	Beginning Fund Balance	29,617,612		26,454,889		28,397,840
32	Ending Fund Balance	26,454,889		28,397,840		30,606,970
33						
34	Reserves					
35	Board Designated:					
36	State Minimum 5%	9,808,906		9,657,380		9,782,930
37	Revenue Shortfall Contingency	5,000,000		5,000,000		5,000,000
38	State Teachers' Retirement System	1,000,000		1,000,000		1,000,000
39	Energy Efficiency	170,000		170,000		170,000
40	Unallocated	10,475,983		12,570,460		14,654,040
41	TOTAL RESERVES	26,454,889		28,397,840		30,606,970