



## Agenda Item Details

Meeting	Sep 14, 2021 - Board of Trustees Meeting
Category	6. Adopted Budget (on or before 8:00 p.m.)
Subject	6.03 REVISED: Action to Approve 2021-2022 Adoption Budget for all Funds of the District (see Item 3.03 Changes to Agenda)
Type	Action
Recommended Action	The Chancellor recommends approval.

### Background

California Code of Regulations Title 5, Section 58305 requires the Governing Board of each community college district to approve a budget for the current fiscal year on or before September 15 each year. The budget must include a statement of all revenues and expenditures for the preceding fiscal year and a statement of estimated revenues and expenditures for the current fiscal year.

The VCCCD Adoption Budget has been developed utilizing the 2021-2022 Districtwide Budget Allocation Model and Infrastructure Funding Model approved by the Board in March 2021. The colleges, with input from the college budget committees and the District Administrative Center, have developed their respective Adoption Budgets.

The Adoption Budget provides a responsible allocation plan and is designed to allow the colleges to fund priorities and plans for FY 2021-2022 and to ensure fiscal stability and sustainability of the District. In developing this budget, top priority is to allocate resources to provide high quality instructional and student support services, support the mission of the District and colleges, and advance the 2021-2027 Strategic Goals.

### Analysis

This Adoption Budget is based on the State Enacted Budget which continues the Student Centered Funding Formula (SCFF). Key components of the Adoption Budget include:

- Repayment of 2020-21 Deferrals
- 5.07% COLA
- 0.5% Enrollment Growth
- 200% increase in Full-Time Faculty Hiring Funds
- Extends hold-harmless for two years through 2024-25
- Provides a temporary reduction in STRS/PERS pensions costs

The District's Adoption Budget is based upon the State's hold-harmless provision which provides for the total apportionment received in 2017-18 plus COLAs from 2018-19, 2019-20, 2020-21, and 2021-22. In Fiscal Year 2020-21, there was no funded COLA even though the statutory COLA was 2.31%. COLA for Fiscal Year 2021-22 is 5.07% which results in a projected overall increase in available resources of \$10,750,460 in this 2021-22 Adoption Budget compared to fiscal year 2020-21 Adoption Budget.

The Adoption Budget, as presented, was reviewed by the District Council on Administrative Services (DCAS) at its August 19, 2021, meeting and recommended for approval by the Board. The budget was also reviewed and discussed at the September 3, 2021, Consultation Council meeting.

### Impact of Approval

The District will remain in compliance with California Code of Regulations Section 58305.

### Impact of Non-Approval

California Code of Regulations Title 5, Section 58305 requires the District's Governing Board to adopt a final budget on or before September 15 of each year. Should this not occur, the District will not be in compliance with state regulations.

### Fiscal Impact

As stated in the Adoption Budget

### Further Information

David El Fattal

FY22 Adoption Budget Executive Summary BoT 9-14-21.pdf (1,018 KB)

Joint Analysis Enacted 2021-22 Budget - joint-analysis-enacted-budget-2021-22-a11y.pdf (2,006 KB)

VCCCD Sustainability Update April 2021 FINAL.pdf (1,163 KB)

FY22 Adoption Budget for FINAL.pdf (6,515 KB)

### **Motion & Voting**

The Chancellor recommends approval.

Motion by Trustee Dianne McKay, second by Trustee Bernardo Perez.

Final Resolution: Motion was approved.

Yes: Trustee Stan Mantooth, Trustee Dianne McKay, Trustee Bernardo Perez

No: Trustee Joshua Chancer, Trustee Gabriela Torres